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Agenda item 48

Follow-up to and implementation of the outcome of the 2002 International Conference on Financing for Development and the preparation of the 2008 Review Conference

Report of the Second Committee*

Rapporteur: Mr. Awsan **Al-Aud** (Yemen)

I. Introduction

1. The Second Committee held a substantive debate and took further action on agenda item 48 at its 27th and 29th meetings, on 18 and 25 November 2008. An account of the Committee's further consideration of the item is contained in the relevant summary records (A/C.2/63/SR.27 and 29).

II. Consideration of draft resolution A/C.2/63/L.37

2. At the 27th meeting, on 18 November, the representative of Antigua and Barbuda, on behalf of the States Members of the United Nations that are members of the Group of 77 and China, introduced a draft resolution entitled "Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus" (A/C.2/63/L.37).

3. At its 29th meeting, on 25 November, the Committee was informed that the draft resolution had no programme budget implications.

4. At the same meeting, a statement was made by the representative of Bosnia and Herzegovina (see A/C.2/63/SR.29).

5. Also at the same meeting, the Committee adopted draft resolution A/C.2/63/L.37 (see para. 6).

* The report of the Committee on this item is being issued in two parts, under the symbols A/63/413 (Part I) and A/63/413 (Part II).



III. Recommendation of the Second Committee

6. The Second Committee recommends to the General Assembly the adoption of the following draft resolution:

Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus

The General Assembly,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, and its resolutions 56/210 B of 9 July 2002, 57/250 of 20 December 2002, 57/270 B of 23 June 2003, 57/272 and 57/273 of 20 December 2002, 58/230 of 23 December 2003, 59/225 of 22 December 2004, 60/188 of 22 December 2005, 61/191 of 20 December 2006 and 62/187 of 19 December 2007, as well as Economic and Social Council resolutions 2002/34 of 26 July 2002, 2003/47 of 24 July 2003, 2004/64 of 16 September 2004, 2006/45 of 28 July 2006, 2007/30 of 27 July 2007 and 2008/14 of 24 July 2008,

Recalling also the 2005 World Summit Outcome,¹

Recalling further its resolution 60/265 of 30 June 2006 on the follow-up to the development outcome of the 2005 World Summit, including the Millennium Development Goals and the other internationally agreed development goals, and its resolution 61/16 of 20 November 2006 on the strengthening of the Economic and Social Council,

Taking note of the report of the Secretary-General,²

Taking note also of the summary by the President of the General Assembly of the High-level Dialogue on Financing for Development, held in New York from 23 to 25 October 2007,³

Taking note further of the summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, held in New York on 14 April 2008,⁴

Welcoming with appreciation the efforts undertaken by the Government of Qatar to organize the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus,⁵

Welcoming the work undertaken by the President of the General Assembly during the sixty-second session of the Assembly, by means of direct intergovernmental consultations of the whole, with the participation of all Member States and the major institutional stakeholders involved in the financing for

¹ See resolution 60/1.

² A/63/179.

³ A/62/550.

⁴ A/63/80-E/2008/67.

⁵ *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

development process, on all issues related to the Review Conference, and taking note of the summaries of those consultations,⁶

1. *Notes* the deliberations of the preparatory process for the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, to be held at Doha from 29 November to 2 December 2008;

2. *Stresses* the importance of continued discussions on the issue of financing for development;

3. *Requests* the Secretary-General to report to the General Assembly at its sixty-fourth session on the progress made in the implementation of the Monterrey Consensus;⁵

4. *Decides* to include in the provisional agenda of its sixty-fourth session an item entitled "Follow-up to and implementation of the outcome of the 2002 International Conference on Financing for Development and the 2008 Review Conference".

⁶ A/62/921.