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Economic and Social Council forum on financing for development follow-up 18-20 April 2016

Report of the inaugural session of the Economic and Social Council forum on financing for development follow-up

I. Matter calling for action by the Economic and Social Council or brought to its attention

1. The Economic and Social Council forum on financing for development followup recommends that the Economic and Social Council transmit to the high-level political forum on sustainable development, convened under the auspices of the Council, the following intergovernmentally agreed conclusions and recommendations:

Financing for sustainable development: follow-up to the Addis Ababa Action Agenda of the Third International Conference on Financing for Development

1. We, ministers and high representatives, gathered in New York at United Nations Headquarters from 18 to 20 April 2016 for the inaugural Economic and Social Council forum on financing for development follow-up, affirm our strong commitment to the full and timely implementation of the Addis Ababa Action Agenda of the Third International Conference on Financing for Development, which builds on the Monterrey Consensus and Doha Declaration.

2. We recognize that the Addis Ababa Action Agenda provides a global framework for financing sustainable development and is an integral part of the 2030 Agenda for Sustainable Development, supports and complements it, and helps to contextualize its means of implementation targets with concrete policies and actions. These relate to domestic public resources; domestic and international private business and finance; international development cooperation; international trade as an engine for development; debt and debt sustainability; addressing systemic issues and science, technology, innovation and capacity-building; and data, monitoring and follow-up.





3. We welcome the proposed three-pronged approach of the 2016 report of the Inter-Agency Task Force on Financing for Development and look forward to future Task Force reports containing a discussion of the global context and its implications for the follow-up process; an overview of each chapter of the Addis Ababa Action Agenda highlighting synergies between the chapters of the Action Agenda, including the pertinent updated data and issues, while covering the broader set of commitments and action items in an online annex; and analyses of thematic issues.

4. We look forward to future sessions of the Economic and Social Council forum on financing for development follow-up and underline the importance of deciding, well in advance, on its dates, themes and other organizational matters.

II. Background

The General Assembly, in its resolution 69/313, decided that the financing for 2. development follow-up process would include an annual Economic and Social Council forum on financing for development follow-up with universal, intergovernmental participation, to be launched during the Council's current session. The forum's modalities of participation would be those utilized at the international conferences on financing for development. The forum would consist of up to five days, one of which would be the special high-level meeting with the Bretton Woods institutions, the World Trade Organization (WTO) and the United Nations Conference on Trade and Development (UNCTAD), as well as additional institutional and other stakeholders depending on the priorities and scope of the meeting; up to four days would be dedicated to discussing the follow-up and review of the financing for development outcomes and the means of implementation of the post-2015 development agenda. Its intergovernmentally agreed conclusions and recommendations would be fed into the overall follow-up and review of the implementation of the post-2015 development agenda in the high-level political forum on sustainable development.

3. The General Assembly, in its resolution 70/192, reaffirmed that the Economic and Social Council forum on financing for development follow-up would hold its sessions at United Nations Headquarters in New York in the spring and its inaugural session in 2016 and would be chaired by the President of the Economic and Social Council.

4. The Economic and Social Council, in its decision 2016/210, decided that the session of the forum in 2016 would be held from 18 to 20 April 2016, without prejudice to decisions regarding the timing and duration of future forums. The Council, in its decision 2016/211, decided that the theme of the forum in 2016 would be "Financing for sustainable development: follow-up to the Addis Ababa Action Agenda", without prejudice to decisions regarding the themes of future forums.

5. The present report sets out the proceedings of the inaugural session of the Economic and Social Council forum on financing for development follow-up in 2016.

6. The summary by the President of the Economic and Social Council of the forum on financing for development follow-up, including the special high-level meeting with the Bretton Woods institutions, WTO and UNCTAD is contained in document A/71/88-E/2016/68.

III. Financing for sustainable development: follow-up to the Addis Ababa Action Agenda of the Third International Conference on Financing for Development

7. The forum considered item 2 (Financing for sustainable development: followup to the Addis Ababa Action Agenda of the Third International Conference on Financing for Development) of its agenda at its 1st to 6th meetings, from 18 to 20 April. It had before it a note by the Secretary-General on monitoring commitments and actions in the Addis Ababa Action Agenda of the Third International Conference on Financing for Development.

A. Special high-level meeting with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development

8. The forum considered sub-item (a) (Special high-level meeting with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development) of agenda item 2 at its 1st and 2nd meetings, on 18 April 2016.

9. At the 1st meeting, on 18 April, the forum viewed video messages from the Managing Director of the International Monetary Fund (IMF), Christine Lagarde, and the Director General of WTO, Roberto Azevêdo, and heard a statement by the Senior Vice-President for the 2030 Development Agenda, United Nations Relations, and Partnerships of the World Bank Group, Mahmoud Mohieldin.

10. At the same meeting, statements were made by the following intergovernmental representatives of institutional stakeholders: Chair of the Joint World Bank/IMF Development Committee, Bambang Brodjonegoro; President of the Trade and Development Board of UNCTAD, Alfredo Suescum A.; and Deputy Secretary of IMF and Acting Secretary of the IMF International Monetary and Financial Committee, Calvin McDonald.

11. Also at the same meeting, keynote presentations were made by the following: Administrator of the United Nations Development Programme and Chair of the United Nations Development Group, Helen Clark; Under-Secretary-General for Economic and Social Affairs and Chair of the Inter-Agency Task Force on Financing for Development, Wu Hongbo, who launched the inaugural report of the Inter-Agency Task Force; Secretary-General of UNCTAD, Mukhisa Kituyi; and Executive Secretary of the Economic and Social Commission for Asia and the Pacific, Shamshad Akhtar, on behalf of the regional commissions.

Interactive dialogue on fostering policy coherence in the implementation of the Addis Ababa Action Agenda

12. At the 2nd meeting, on 18 April, the forum held an interactive dialogue in two parts, on the topic of fostering policy coherence in the implementation of the Addis Ababa Action Agenda. The dialogue was moderated by Eliza Anyangwe of the Guardian News and Media, and CNN International.

13. Following an opening statement by the President of the Council (Republic of Korea), statements were made by the following: Dean of the Board of Executive Directors of the World Bank Group, Merza Hasan; Dean of the Board of Executive Directors of IMF, Aleksei Mozhin; and the President of the Trade and Development Board of UNCTAD.

Part 1: Coherence in the implementation of the Addis Ababa Action Agenda

14. Statements were made by the following lead discussants: World Bank Group Executive Director for the United States of America, Matthew McGuire; Chair of the IMF Executive Board Committee on Liaison with the World Bank, the United Nations and Other International Organizations and IMF Executive Director for Canada, Ireland and the Caribbean region member States, Serge Dupont; and Deputy Permanent Representative of Honduras to the United Nations and Vice-President of the Council, Héctor Alejandro Palma Cerna.

15. In the ensuing interactive discussion, comments were made and questions were posed by the representatives of Paraguay, Ethiopia and Chad.

16. Following a response from the President of the Council, comments were also made by the President of the Trade and Development Board of UNCTAD; the Dean of the Board of Executive Directors of the World Bank Group; World Bank Group Executive Director for Nordic and Baltic countries, Satu Santala; Adviser to the IMF Executive Director for the Netherlands, Jeske de Lint; World Bank Group Executive Director for Bangladesh, Bhutan, India and Sri Lanka, Subhash Chandra Garg; and the Dean of the Board of Executive Directors of IMF.

17. A statement was made by the representative of the International Labour Organization (ILO).

18. Statements were made by the representatives of the following business sector entities: Global Clearinghouse for Development Finance; and International Council on Mining and Metals.

19. Statements were also made by the representatives of the following non-governmental organizations in consultative status with the Council: Center of Concern; and Third World Network.

Part 2: Humanitarian and development nexus

20. Statements were made by the following lead discussants: Permanent Representative of Switzerland to the United Nations and Vice-President of the Council, Jürg Lauber; and the World Bank Group Executive Director for Nordic and Baltic countries.

21. In the ensuing interactive discussion, comments were made and questions were posed by the representatives of Kazakhstan, Iraq and Lebanon.

22. Statements were also made by the IMF Executive Director for Anglophone African countries, Chileshe Kapwepwe, and the World Bank Group Alternative Executive Director for the United Kingdom of Great Britain and Northern Ireland, Clare Roberts.

23. A statement was also made by a representative of the European Network on Debt and Development, a non-governmental organization in consultative status with the Council.

B. General debate

24. The forum held its general debate under sub-item (b) (General debate) of agenda item 2 at its 1st and 6th meetings, on 18 and 20 April 2016.

25. At the 1st meeting, on 18 April, the forum heard statements by the following: Commissioner in charge of International Cooperation and Development of the European Union, Neven Mimica; Minister for International Development Cooperation of Sweden, Isabella Lövin; Secretary of Planning of Guatemala, Miguel Angel Moir Sandoval; Vice-Minister of Economy of Panama, Ivan Zarak; Vice-Minister for International Cooperation of the Netherlands, Christiaan Rebergen; Vice-Minister of Economic Affairs and Finance of the Islamic Republic of Iran, Mohammad Khazaee Torshizi; Permanent Representative of Thailand to the United Nations, Virachai Plasai (on behalf of the Group of 77 and China); Permanent Representative of Uganda to the United Nations, Richard Nduhuura (on behalf of the African Group); Governor of the Maldives Monetary Authority, Azeema Adam (on behalf of the Alliance of Small Island States); Permanent Representative of Honduras to the United Nations, Mary Elizabeth Flores (also on behalf of a core group of countries supportive of middle-income countries: Armenia, Belarus, Chile, Colombia, Costa Rica, the Dominican Republic, El Salvador, Guatemala, Jamaica, Mexico, Panama and the Philippines); Executive Director of the Mexican Agency for International Development Cooperation, Gina Casar; State Secretary for Development Policy of Denmark, Martin Bille Hermann; National Treasurer of the Department of Finance, Bureau of the Treasury of the Philippines, Roberto B. Tan; Permanent Representative of Lebanon to the United Nations, Nawaf Salam; Assistant Undersecretary for International Cooperation, Ministry of International Cooperation and Development of the United Arab Emirates, Najla Al Kaabi; Permanent Representative of Norway to the United Nations, Geir O. Pedersen; Director-General for Development Cooperation, Ministry of Foreign Affairs and International Cooperation of Italy, Giampaolo Cantini; Permanent Representative of Argentina to the United Nations, Martín Garcia Moritán; Deputy Permanent Representative of Colombia to the United Nations, Miguel Camilo Ruiz Blanco; Deputy Permanent Representative of Brazil to the United Nations, Carlos Sobral Duarte; Director of the Economic Research Department, Central Bank of Sri Lanka, Yuthika Indraratne; and Director of Economic Development and Environmental Affairs of Indonesia, Toferry Primanda Soetikno.

26. At the same meeting, a statement was made by the representative of the Organization for Economic Cooperation and Development (OECD).

27. At the 6th meeting, on 20 April, the forum heard statements by the following: Minister of State for Development and Francophonie of France, André Vallini; Deputy Prime Minister and Minister for Foreign Affairs and European Integration of Montenegro, Igor Lukšić; Paul Herbert Oquist Kelley, Minister and Private Secretary for National Policies of Nicaragua; Minister for Public Service and Administration of South Africa, Ngoako Ramatlhodi; Secretary of State of Foreign Affairs and Cooperation of Portugal, Maria Teresa Gonçalves Ribeiro; Vice-Minister for Foreign Affairs and Cooperation of Spain, Jesús Gracia Aldaz; Deputy Minister of Finance of Egypt, Yasser Sobhi; State Minister, Ministry of Finance and Economic Cooperation of Ethiopia, Mohamed Ahmed Shide; Secretary of State, Economy, Planning and Regional Integration of Guinea-Bissau, Degol Mendes; Permanent Representative of Saint Vincent and the Grenadines, Inga Rhonda King (on behalf of the Caribbean Community); Permanent Representative of the Sudan to the United Nations, Omer Dahab Fadl Mohamed; Deputy Director and Head of the Global Partnerships Department, United Kingdom Department for International Development, Neil Briscoe; Director of the International Development Department at the Ministry of Foreign Affairs of Qatar, Ahmed bin Mohammed Al Muraikhi; Permanent Representative of Jamaica to the United Nations, Courtenay Rattray; Deputy Head of the Agenda 2030 Task Force, Global Affairs Canada, Marcia Colquhoun; Special Envoy for Global Sustainable Development, Federal Department of Foreign Affairs of Switzerland, Michael Gerber; Permanent Representative of Guyana to the United Nations, George Wilfred Talbot; Director General of the Ministry of Planning and Finance of Myanmar, Nwe Nwe Win; United States Deputy Representative to the Economic and Social Council, Stefanie Amadeo; Special Envoy and Adviser to the Minister for Foreign Affairs of El Salvador, Claudia Aguilar Garza; Deputy Permanent Representative of Australia to the United Nations, Caitlin Wilson (also on behalf of Indonesia, Mexico, the Republic of Korea and Turkey); Deputy Permanent Representative of the Republic of Korea to the United Nations, Youngju Oh; Deputy Permanent Representative of the Republic of Moldova to the United Nations, Larisa Miculet; Deputy Permanent Representative of the Russian Federation to the United Nations, Sergey Kononuchenko; and Counsellor, Permanent Representative of the Dominican Republic to the United Nations, María Eugenia del Castillo (on behalf of the Community of Latin American and Caribbean States).

28. At the same meeting, statements were also made by the representatives of China and Cuba.

29. Also at the same meeting, statements were made by the representatives of ILO, the United Nations Human Settlements Programme and the United Nations Children's Fund.

30. Also at the 6th meeting, a statement was made by a representative of the Global Clearinghouse for Development Finance, representing the business sector.

31. At the same meeting, a statement was made by the representative of Jubilee South, a non-governmental organization accredited to the previous international conferences on financing for development, representing civil society organizations.

C. Round tables and panel discussion

32. The forum held six round tables and a panel discussion under sub-item (c) (Round tables and panel discussions) of agenda item 2 at its 3rd to 6th meetings, on 19 and 20 April 2016.

Round table A: Global framework for financing sustainable development

33. At the 3rd meeting, on 19 April, the forum held round table A on the topic "Global framework for financing sustainable development", chaired by the State Minister of Finance and Economic Cooperation of Ethiopia and moderated by the Special Adviser to the Secretary-General on the 2030 Agenda for Sustainable Development, David Nabarro.

34. Following the statements by the Chair and the Moderator, presentations were made by the following: Assistant Secretary-General and Deputy Executive Director of the Intergovernmental Support and Strategic Partnerships Bureau of the United Nations Entity for Gender Equality and the Empowerment of Women, Lakshmi Puri; and Deputy Director-General and Coordinator for Natural Resources of the Food and Agriculture Organization of the United Nations, Maria Helena Semedo.

35. A statement was also made by the lead discussant, Isabel Ortiz, Director of the Social Protection Department of ILO.

36. In the ensuing interactive discussion, statements were made by the representatives of Paraguay, Switzerland and Portugal.

37. A statement was also made by the representative of the International Trade Union Confederation, a non-governmental organization in consultative status with the Council.

38. The Chair made a closing statement.

Round table B: Domestic and international public resources

39. At the 3rd meeting, on 19 April, the forum held round table B on the topic "Domestic and international public resources" in two parts, both of which were chaired by the Executive Director of the Mexican Agency for International Development, Gina Casar, and moderated by Amar Bhattacharya, Senior Fellow at the Brookings Institution.

40. Statements were made by the Chair and the Moderator.

Part 1: Domestic public resources

41. Presentations were made by the following: Chair of the Committee of Experts on International Cooperation in Tax Matters, Armando Lara Yaffar; and Deputy Division Chief of the Fiscal Affairs Department of IMF, Peter Mullins.

42. A statement was made by the lead discussant, Khady Dia Sarr, Programme Director of the Dakar Municipal Finance Program of Senegal.

Part 2: International development cooperation

43. Presentations were made by the following: Director of the Development Centre and Acting Director of the Development Cooperation Directorate of OECD, Mario Pezzini; and the World Bank Group Executive Director for Bangladesh, Bhutan, India and Sri Lanka.

44. A statement was made by the lead discussant, Smita Nakhooda, Senior Research Fellow at the Overseas Development Institute.

Interactive dialogue with the participants

45. In the ensuing interactive discussion, comments were made and questions were posed by the representatives of Belgium, Italy, El Salvador, Norway, France, Indonesia, Myanmar, Switzerland and Chad.

46. A statement was also made by the World Bank Group Executive Director for Germany, Ursula Müller.

47. A statement was made by the representative of AbzeSolar, representing the business sector.

48. A statement was also made by the representative of Gestos, a non-governmental organization accredited to the previous international conferences on financing for development.

49. The Chair made a closing statement.

Round table C: Domestic and international private business and finance

50. At the 4th meeting, on 19 April, the forum held round table C on the topic "Domestic and international private business and finance" in two parts, both of which were chaired by the Deputy Secretary-General for Economic and Global Issues of the European Union, Christian Leffler, and moderated by the Executive Director of the secretariat of the Intergovernmental Group of 24 on International Monetary Affairs and Development, Marilou Uy.

51. Statements were made by the Chair and the Moderator.

Part 1: Domestic private business and finance

52. Presentations were made by the following: Vice-President of the International Finance Corporation and Chief Executive Officer of Asset Management Company, Gavin Wilson; and Managing Director of Principles for Responsible Investment, Fiona Reynolds.

53. A statement was made by the lead discussant, Steve Waygood, Chief Responsible Investment Officer of Aviva Investors.

Part 2: International private business and finance

54. Presentations were made by the following: Executive Vice-President and Chief Executive Officer of the Multilateral Investment Guarantee Agency, Keiko Honda; and Director, Division on Globalization and Development Strategies, UNCTAD, Richard Kozul-Wright.

55. A statement was made by the lead discussant, Bill Streeter, Senior Finance Adviser, Global Clearinghouse for Development Finance.

Interactive dialogue with the participants

56. In the ensuing interactive discussion, comments were made and questions were posed by the representatives of Chad, France and Switzerland.

57. A statement was also made by the World Bank Group Executive Director for Saudi Arabia, Khalid S.A. Alkhudairy.

58. Statements were also made by the representatives of the following business sector entities: Ernst & Young; and International Chamber of Commerce.

59. Statements were made by the representatives of the following non-governmental organizations in consultative status with the Council: ActionAid International; and International Trade Union Confederation.

60. The Moderator and the Chair made closing statements.

Round table D: Debt and systemic issues

61. At the 5th meeting, on 20 April, the forum held round table D on the topic "Debt and systemic issues" in two parts, both of which were chaired by Hector Alejandro Palma Cerna (Honduras), Vice-President of the Council, and moderated by José Antonio Ocampo, Professor and Director of the Economic and Political Development Concentration, School of International and Public Affairs at Columbia University.

62. Statements were made by the Chair and the Moderator.

Part 1: Debt

63. Presentations were made by the following: World Bank Group Executive Director for Antigua and Barbuda, Bahamas, Barbados, Belize, Canada, Dominica, Grenada, Guyana, Ireland, Jamaica, Saint Kitts and Nevis, Saint Lucia and Saint Vincent and the Grenadines, Alister Smith; and Head of the Debt and Development Finance Branch, Division on Globalization and Development Strategies of UNCTAD, Stephanie Blankenburg.

64. A statement was made by the lead discussant, Lee Buchheit, Partner at the Law Firm of Cleary, Gottlieb Steen and Hamilton LLP.

Part 2: Systemic issues

65. Presentations were made by the Deputy Managing Director of IMF, Min Zhu, and the Moderator.

66. A statement was made by the lead discussant, Jo Marie Griesgraber, Executive Director of New Rules for Global Finance Coalition.

Interactive dialogue with the participants

67. In the ensuing interactive discussion, comments were made and questions were posed by the representatives of United States and France.

68. A statement was also made by the World Bank Group Executive Director for Saudi Arabia.

69. Statements were made by the representatives of the following business sector entities: Morgan Lewis; and Global Clearinghouse for Development Finance.

70. Statements were also made by the representatives of the following non-governmental organizations in consultative status with the Council or accredited to the previous international conferences on financing for development: Niger Delta Women's Movement for Peace and Development; Center of Concern; and European Network on Debt and Development.

71. The Chair made a closing statement.

Round table E: Trade, science, technology, innovation and capacity-building

72. At the 5th meeting, on 20 April, the forum held round table E on the topic "Trade, science, technology, innovation and capacity-building" in two parts, both of which were chaired by the Minister and Private Secretary for National Policies of Nicaragua and moderated by the President of the Trade and Development Board of UNCTAD.

73. Statements were made by the Chair and the Moderator.

Part 1: Trade

74. Presentations were made by the following: Head of the International Trade Center, Puvan Selvanathan; and Counsellor and Head of the Committee on Trade and Development Unit, Development Division of the World Trade Organization, Hans-Peter Werner.

75. A statement was made by the lead discussant, Deborah James, Director of the International Programmes, Center for Economic and Policy Research.

Part 2: Science, technology, innovation and capacity-building

76. A presentation was made by the Director General of the International Intellectual Property Institute, Andrew Hirsch.

77. A statement was made by the lead discussant, Ambuj Sagar, Professor of Policy Studies at the Indian Institute of Technology and member of the group of experts to support the Technology Facilitation Mechanism.

Interactive dialogue with the participants

78. In the ensuing interactive discussion, comments were made and questions were posed by the representatives of Indonesia and the Netherlands.

79. Statements were made by the representatives of the following business sector entities: KPMG International; Infrastructure Experts Group; and United Cities and Local Governments.

80. Statements were also made by the representatives of the following non-governmental organizations in consultative status with the Council: Action Group on Erosion, Technology and Concentration (ETC Group); African Development Interchange Network; and Third World Network.

81. The Chair made a closing statement.

Round table F: Data, monitoring and follow-up

82. At the 6th meeting, on 20 April, the forum held round table F on the topic "Data, monitoring and follow-up", chaired by the Minister of State for Development and Francophonie of France, André Vallini, and moderated by the Assistant Secretary-General for Economic Development, Department of Economic and Social Affairs, Lenni Montiel.

83. Statements were made by the Chair and the Moderator.

84. Presentations were made by the following: Division Chief, Financial Institution, Statistics Department, IMF, Robert York; and National Statistician, United Kingdom, John James Pullinger (via video link).

85. A statement was made by the lead discussant, Stefano Prato, Managing Director, Society for International Development.

86. In the ensuing interactive discussion, comments were made and questions were posed by the representative of Canada.

87. Statements were made by the representatives of the following business sector entities: Foundation Center; KPMG International; and Global Clearinghouse for Development Finance.

88. Statements were also made by the representatives of the following non-governmental organizations in consultative status with the Council: Development Initiatives; and Centre for Human Rights and Climate Change Research (also on behalf of the CSO Financing for Development (FfD) Group and the Women Working Group on Financing for Development).

Panel discussion on the Global Infrastructure Forum

89. At the 4th meeting, on 19 April, the forum held a panel discussion on the Global Infrastructure Forum, chaired and moderated by the President of the Council.

90. At the same meeting, a keynote address was delivered by Joaquim Levy, Managing Director and Chief Financial Officer of the World Bank Group.

91. Presentations were made by the following: Manager, Infrastructure and Environment Sector of the Inter-American Development Bank, Pablo Pereira dos Santos; Corporate Director of the European Investment Bank, Thomas Barrett; Representative of the North American Representative Office of the Asian Development Bank, Craig Steffensen; and Senior Director of Public-Private Partnerships of the World Bank Group, Laurence Carter.

92. In the ensuing interactive discussion, comments were made and questions were posed by the representatives of Egypt, Guatemala, Brazil, Australia and Paraguay.

93. A statement was made by Mohan Vivekanandan of the Development Bank of Southern Africa.

94. A statement was also made by Beatriz de Guindos, World Bank Group Alternate Executive Director for Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Spain and Venezuela (Bolivarian Republic of).

95. A statement was made by the President of the Council.

IV. Adoption of the intergovernmentally agreed conclusions and recommendations

96. The forum considered agenda item 3 (Adoption of the intergovernmentally agreed conclusions and recommendations) at its 6th meeting, on 20 April 2016.

97. At the same meeting, a statement was made by Vladimir Drobnjak (Croatia) in his capacity as co-facilitator of the draft intergovernmentally agreed conclusions

and recommendations, which were before the Council in an informal paper circulated in English only.

98. Also at the same meeting, a statement was made by the President of the Council.

99. Also at the 6th meeting, the forum adopted the draft intergovernmentally agreed conclusions and recommendations as contained in an informal paper circulated in English only and recommended that the Economic and Social Council transmit them to the high-level political forum on sustainable development, convened under the auspices of the Council (see sect. I above).

100. At the same meeting, statements were made by the representatives of Thailand (on behalf of the Group of 77 and China) and the European Union.

V. Adoption of the report

101. The forum considered agenda item 4 (Adoption of the report) at its 6th meeting, on 20 April 2016.

102. At the same meeting, following a statement by the President of the Council, the forum approved its draft report (E/FFDF/2016/L.1) and entrusted the President of the Council with finalizing the report to reflect all the proceedings of the forum, including the proceedings of the final meeting, for submission to the Council.

VI. Organizational and other matters

A. Opening and duration of the session

103. The inaugural meeting of the Economic and Social Council forum on financing for development follow-up was held at Headquarters from 18 to 20 April 2016 pursuant to paragraphs 130 to 132 of the Addis Ababa Action Agenda of the Third International Conference on Financing for Development (General Assembly resolution 69/313, annex), paragraphs 4 to 7 of Assembly resolution 70/192 and Council decision 2016/210.

104. At the 1st meeting, on 18 April 2016, the President of the Economic and Social Council, Oh Joon (Republic of Korea), opened the forum and made a statement.

105. At the same meeting, a statement was made by the Secretary-General.

106. Also at the same meeting, the President of the Council informed the forum that, in his absence, the Vice-Presidents of the Council for the 2016 session would chair the meetings of the forum.

B. Agenda

107. At the 1st meeting, on 18 April 2016, the forum adopted its provisional agenda as contained in document E/FFDF/2016/1. The agenda read as follows:

- 1. Adoption of the agenda and other organizational matters.
- 2. Financing for sustainable development: follow-up to the Addis Ababa Action Agenda of the Third International Conference on Financing for Development:

- (a) Special high-level meeting with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development;
- (b) General debate;
- (c) Round tables and panel discussion.
- 3. Adoption of the intergovernmentally agreed conclusions and recommendations.
- 4. Adoption of the report.

C. Rules of procedure

108. At the 1st meeting, on 18 April 2016, upon the proposal by the President, the forum agreed that the rules of procedure of the functional commissions of the Economic and Social Council, as well as the relevant provisions of General Assembly resolutions 69/313 and 70/192, including any decisions by the Council, would be applied to the inaugural and future meetings of the forum and that in the event of any contradiction between the rules of procedure and the relevant provisions of the Assembly resolutions and Council decisions, the latter would take precedence.

D. Attendance

109. The forum was attended by the representatives of 95 States Members of the United Nations and States members of specialized agencies and the European Union. Representatives of intergovernmental organizations and other entities and representatives of the United Nations system, as well as representatives of civil society organizations and business sector entities, also attended. The list of participants will be issued as document E/FFDF/2016/INF/2.

E. Documentation

110. The list of documents before the forum is contained in the annex to the present report.

F. Conclusion of the forum

111. At the 6th meeting, on 20 April, the President of the Council made concluding remarks and declared closed the inaugural session of the Economic and Social Council forum on financing for development follow-up.

Annex

Documentation

Symbol	Title or description
A/71/88-E/2016/68	Summary by the President of the Economic and Social Council forum on financing for development follow-up, including the special high-level meeting with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development
E/FFDF/2016/1	Provisional agenda
E/FFDF/2016/2	Note by the Secretary-General on monitoring commitments and actions in the Addis Ababa Action Agenda of the Third International Conference on Financing for Development
E/FFDF/2016/L.1	Draft report
E/FFDF/2016/INF/1	Information note prepared by the President of the Economic and Social Council on arrangements for the 2016 Economic and Social Council forum on financing for development follow-up
E/FFDF/2016/INF/2	List of participants