

Draft Closing Statement for the President of ECOSOC at the Virtual Meeting of the FfD Forum on Financing and policy solutions to respond to COVID-19

2 June 2020

Excellencies,
Colleagues,

We have now come to the close of today's meeting of the Financing for Development Forum on:
Financing and policy solutions to respond to COVID-19.

Thank you all so much for making the time to be with us.

The goal of today's meeting was to support governments to effectively respond to the crisis and get back on track to achieve the SDGs. Through sharing concrete solutions on how we can tackle the immediate response, and, to recover greener and better.

To ease the access to this vital information, we have made a document available on the ECOSOC webpage mapping many of the relevant mechanisms that exist today.

Including solutions offered by the UN system, multilateral development banks, and other financial institutions.

Dear colleagues,

We have heard from countries from all regions on the huge challenges they face, and what support they need.

We have also heard about the extraordinary measures that the UN system- and other international organizations- are taking in support of country responses.

It is clear that COVID-19 will continue to have devastating effects on the social and economic fabric across the globe. And continue to hit those furthest behind the hardest, further exposing the inequalities that exist.

This is why our efforts as ECOSOC to tackle the crisis must go on. Focused on providing concrete solutions and harnessing the entire ECOSOC system to this end.

Indeed, our discussions will not stop here.

Next month, the Economic and Social Council will convene the High-level Political Forum.

The response to COVID-19 will be a critical priority of the Forum and will certainly also feature prominently in country's presentations.

At the HLPF and beyond, supporting Member States to recover from this unprecedented crisis to reach the SDGs will be the overarching objective of everything we do in the Council.

Throughout this process, I count on your continued engagement and support.

Thank you again for joining us, and to all our excellent panelists and moderator.