



General Assembly

Distr.: General
22 September 2004

Original: English

Fifty-ninth session

Item 85 (b) of the provisional agenda*

Macroeconomic questions

International financial system and development

Report of the Secretary-General

Corrigendum

Paragraph 17

The paragraph should read as follows:

17. Nonetheless, considerable work remains to be done on crisis anticipation and prevention. Since developing countries are the only current borrowers from the Fund, surveillance may concentrate on these countries, while insufficient attention may be given to the policies of the major developed countries that have a greater impact on global conditions. Strengthening the impact of surveillance on developed economy policies will probably continue to be one of the major challenges of efforts to further improve the overall surveillance framework.

* A/59/150.