



Economic and Social Council

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Agenda item 6 (a)

Implementation of and follow-up to major United Nations conferences and summits: follow-up to the International Conference on Financing for Development

Draft resolution submitted by the Vice-President of the Council, Abulkalam Abdul Momen (Bangladesh), on the basis of informal consultations on draft resolution E/2011/L.21

Recovering from the world financial and economic crisis: a Global Jobs Pact

The Economic and Social Council,

Expressing deep concern about the ongoing adverse impact, particularly on development, of the world financial and economic crisis, recognizing that global growth is returning and there is a need to sustain the recovery, which is fragile and uneven, and stressing the need to continue to address systemic fragilities and imbalances,

Observing that unemployment and underemployment levels remain persistently high in many countries, particularly among the younger generations,

Conscious of the need to promote sustained, inclusive and equitable economic growth that generates employment, leads to poverty eradication, fosters sustainable development and strengthens social cohesion,

Recalling the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development,¹

Recalling also the Global Jobs Pact, adopted by the International Labour Conference on 19 June 2009, which is intended to promote a job-intensive recovery from the crisis and to promote sustainable growth,

Recalling further its resolutions entitled “Recovering from the crisis: a Global Jobs Pact” adopted in 2009 and 2010,²

¹ General Assembly resolution 63/303, annex.

² Resolutions 2009/5 and 2010/25.



Recalling its decision that the theme of the 2012 annual ministerial review should be “Promoting productive capacity, employment and decent work to eradicate poverty in the context of inclusive, sustainable and equitable economic growth at all levels for achieving the Millennium Development Goals”,

1. *Takes note* of the report of the Secretary-General entitled “Recovering from the world financial and economic crisis: a Global Jobs Pact”;³

2. *Reiterates* that the Global Jobs Pact is a general framework within which each country can formulate policy packages specific to its situation and priorities, and encourages Member States to continue to promote and make full use of the Pact and implement policy options contained therein;

3. *Also reiterates* that giving effect to the recommendations and policy options of the Global Jobs Pact requires consideration of financing and capacity-building, and that least developed, developing and transition countries that lack the fiscal space to adopt appropriate response and recovery policies require particular support, and invites donor countries, multilateral organizations and other development partners to consider providing funding, including existing crisis resources, for the implementation of those recommendations and policy options;

4. *Recognizes* the need to universally respect, promote and realize fundamental principles and rights at work, in accordance with the International Labour Organization Declaration on Fundamental Principles and Rights at Work;

5. *Also recognizes* the need to promote and realize at least basic social protection in order to achieve decent work, and nationally designed social protection floors, in all countries, in line with national priorities and circumstances;

6. *Welcomes* the efforts by the international financial institutions and other relevant organizations, as well as by the United Nations development system, to integrate into their activities policy measures mentioned in the Global Jobs Pact;

7. *Requests* the United Nations funds and programmes and the specialized agencies to continue to take into account the Global Jobs Pact in their respective policies and programmes, through their appropriate decision-making processes, and invites them to integrate, as appropriate, information on progress achieved to date into their regular reporting;

8. *Reiterates* that the agenda contained in the Global Jobs Pact requires policy coherence and international coordination;

9. *Requests* the Secretary-General, in coordination with the International Labour Organization, to assess and review job-intensive investment and strategies and to report to the Council at its substantive session of 2012, with a view to supporting job creation and promoting sustained, inclusive and equitable economic growth;

10. *Also requests* the Secretary-General, in his report to the annual ministerial review of the Economic and Social Council at its substantive session of 2012, to report on the use of the Global Jobs Pact by the United Nations system and on progress made in implementing the present resolution;

³ E/2011/92.

11. *Encourages* the High-Level Committee on Programmes of the United Nations System Chief Executives Board for Coordination to consider further measures to promote system-wide policy coherence in the area of decent work and sustained, inclusive and equitable economic growth.
