Inter-agency Task Force on Financing for Development

2024 Financing for Sustainable Development Report: Proposed Focus and Approach

Mandate

In the intergovernmentally agreed conclusions and recommendations of the 2023 ECOSOC Forum on Financing for Development Follow-up, Member States requested the Task Force to "present in its next report an assessment on progress made in the implementation of the Monterrey Consensus of the International Conference on Financing for Development, the Doha Declaration on Financing for Development and the Addis Ababa Action Agenda, identifying obstacles and constraints encountered in the achievement of the goals and objectives agreed therein, with a view to informing an inclusive informal dialogue on all issues related to a potential fourth international conference on financing for development." 1

This mandate differs from previous years in two important ways: (i) it expands the time horizon of analysis, which had in prior years primarily focused on recent trends and developments relating to the Addis Agenda; (ii) it explicitly links the 2024 *FSDR* to preparations for a potential fourth international conference on Financing for Development in 2025.

Proposed Focus and Response

As a response, we suggest several modifications for the upcoming 2024 FSDR:

- The last several FSDRs included an opening thematic chapter, typically a deep-dive on a
 cross-cutting issue. For the upcoming report, we instead propose to use this chapter to
 provide a substantive summary of the analysis across chapters. This overview chapter
 would highlight common trends and challenges across the action areas that have
 reshaped development financing over the last 20 years (including so-called 'megatrends'
 such as climate change, digitalization, or geopolitical fragmentation), and lay out overall
 key messages of the report.
- The subsequent chapters on the action areas would not change significantly in structure from previous years, but will adopt a longer time scale for analysis, covering trends and relevant policy developments since 2000.
- Chapter 'key messages and recommendations' would focus on the questions and challenges that Member States could address in a fourth international conference.

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¹ E/FFDF/2023/3, paragraph 86

Template chapter outline (for chapters on the 7 action areas)

- 1. **Data dashboard for visual overview of progress**: We propose, as a new element to the chapters, to open with a 1-2 page spread that visually presents progress and challenges in the action area, with charts and figures to present relevant trends for 5-6 key indicators.
- 2. Key messages and recommendations: Will summarize, in several paragraphs, the major trends over the last 20 years. Then, instead of policy recommendations, it will list and describe key challenges/questions that Member States should address in a Fourth Conference on Financing for Development. This 'to do list' should include unmet commitments from previous FfD conferences, longstanding gaps that prior agreements did not close, and new and emerging challenges.
- 3. **Rest of the chapter:** Discussion of major trends broken down by topic as per past practice. The analysis will build on the data dashboard (and where needed add additional charts and figures); describe major trends, challenges and (national and global) policy developments over the last 20 years (since 2000); and lead to the recommendations on what issues Member States may need to tackle in a fourth conference.