

## Global finance and foreign ministers meet in Addis Ababa for preparatory meeting aimed at reshaping international financial architecture

### PRESS BRIEFING

*26 July 2024, 13:15 East African Time  
Ethiopian Skylight Hotel, Old Building, Plenary Room*

More than 850 representatives from governments, international organizations, and other stakeholders from all over the world are expected to attend the first session of the Preparatory Committee (PrepCom) for the Fourth International Conference on Financing for Development (FfD4) in Addis Ababa, Ethiopia, which opened this week and will run to 26 July 2024.

The meeting marks the launch of preparations for an international conference that aims to address the sustainable development crisis engulfing the world – with high levels of poverty, debt crises in developing countries and dangerous climate change. The financing gap for developing countries to meet international sustainable development targets has ballooned to USD 4 trillion annually. The Conference is mandated to address these financing challenges and support reform of the international financial architecture. Key leaders related to the FfD4 Conference will brief members of the media at the end of this first preparatory meeting.

**WHAT: Press briefing on the conclusion of the 1st session of the Preparatory Committee of the Fourth International Conference on Financing for Development (FfD4)**

**WHO: H.E. Mr. Ahmed Shide, Minister of Finance, Ethiopia  
Mr. Li Junhua, United Nations Under-Secretary-General for Economic and Social Affairs, and Secretary-General of the FfD4 Conference  
Mr. Claver Gatete, Executive Secretary, United Nations Economic Commission for Africa**

**WHEN: Friday, 26 July 2024, 13:15 (East African Time)**

**WHERE: Ethiopian Skylight Hotel, Old Building, Plenary Room**  
Virtual participation: <https://zoom.us/meeting/register/tJMrc-2tqzliEtBeamVHBhGxf48soaGzOE0a>, or follow live on <http://webtv.un.org/>

#### BACKGROUND:

- The Government of Ethiopia hosted the Third International Conference on Financing for Development in 2015 (FfD3), and is hosting the first session of the Preparatory Committee for FfD4.
- FfD4 will take place in Sevilla, Spain in June 2025. The conference is mandated by the UN General Assembly to support reform of the international financial architecture.
- The intergovernmental Preparatory Committee was established by the General Assembly in its resolution 78/271, to make the organizational, procedural and substantive preparations for the Fourth International Conference on Financing for Development.

#### For more information, please contact:

- Sophie Deneke, UN Economic Commission for Africa | [Deneke@uneca.un.org](mailto:Deneke@uneca.un.org)
- Peter Chowla, UN Department of Economic and Social Affairs | WhatsApp: +1 646.623.6428 | [chowla@un.org](mailto:chowla@un.org)