



**Ad Hoc Committee – International Tax Cooperation**  
**July 29, 2024**

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Thank you, Chair.

We commend your efforts in facilitating this process and the progress made so far.

International tax cooperation is crucial in today's interconnected world. Intelligent tax policies that reduce inequalities, promote sustainable economic growth and avoid harmful tax competition are urgently needed, especially in developing countries.

By working together, we can build more efficient and equitable tax systems that address pressing global challenges. These include eradicating hunger, tackling climate change, reducing debt burdens,

achieving the Sustainable Development Goals, and addressing growing income and wealth inequality.

A UN Tax Convention will be key to addressing distortions and gaps in the international tax system and to promoting far-sighted and solidary cooperation to mobilize the necessary resources for these critical objectives.

The Brazilian G20 presidency is working to ensure that the group make a meaningful contribution to that end. Last week, the G20 adopted a historical ministerial declaration on international tax cooperation.

The G20 countries have reaffirmed their commitment to strengthening international tax cooperation, implementing progressive taxation, addressing wealth inequality, and ensuring that ultra-high-net-worth individuals pay their fair share. A UN Tax

Convention, complemented by specific protocols, will be instrumental in achieving these ambitious goals.

We are optimistic about the productive weeks ahead. These efforts will set our Convention on the right track, paving the way for substantive negotiations and meaningful progress towards a more equitable global tax system.

Thank you.