



# **Private Sector Track** for the **4th International Conference on Financing for Sustainable Development**

**Key Objectives and Means**



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# Key Objectives

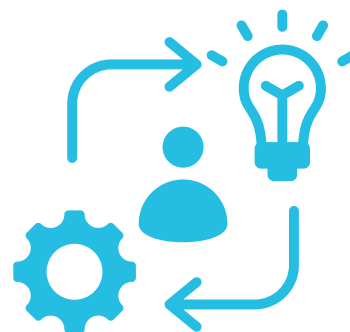
Facilitate policies and initiatives to **scale private finance** and **investment** for the **Sustainable Development Goals** (SDGs) through:



Proposing **value-adding** recommendations to policymakers













Launching **high-level business commitments** from business actors



Establishing **business-led initiatives** and **practices**

# Business Steering Committee Members

-  International Chamber of Commerce (Co-chair)
-  GISD Alliance (Co-chair)
-  Global Compact
-  Principles for Responsible Investment (PRI)
-  United Nations Environment Programme Finance Initiative  
(UNEP-FI)
-  World Economic Forum
-  Investor Leadership Network (ILN)
-  Sustainable Markets Initiative (SMI)
-  Glasgow Financial Alliance for Net Zero (GFANZ)
-  Business 20 (B20)

# Rationale for a Business Steering Committee?

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Successfully employed in previous FFD conferences in **Monterrey, Doha** and **Addis Ababa** to engage with **diverse businesses** across the world

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Can facilitate outreach to **financial** and **non-financial corporations** across sectors and regions

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Should be complemented by **targeted outreach** to **regional organizations** and other key **public** and **private** actors

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# Key Tasks of Steering Committee

- 1 Identify issues of importance to **private stakeholders** to bring to **FFD4**
- 2 Prepare a series of coordinated meetings and consultations with the aim of gathering **value-adding proposals, commitments** and **initiatives** from the private sector
- 3 Engage with the **preparatory process** of the conference, namely **Member States**, and other policy making actors like **MDBs, DFIs** and pertinent **international bodies**
- 4 Mobilize **business attendance** and **participation** in the Conference
- 5 Organize an **International Business Forum** and accompanying interactive sessions at **FFD4**

# Key Outputs of Steering Committee



Prepare and present a compendium of **business proposals** to the **preparatory process** of the Conference and at the Conference itself



Bring to the Conference a **high-level** and **diverse** set of business representatives and a **clear agenda** on issues to **dialogue** with **public actors**



Arrive at **headline commitments, initiatives** and **partnerships** to be launched at the Conference

# Overview: Key Objectives, Outputs and Tasks

Key  
Objectives

Facilitate policies & initiatives to scale private finance and investment for the SDGs

Proposing **value-adding recommendations** to policymakers

Securing **high-level business commitments**

Establishing **business-led initiatives & partnerships**

Key  
Output

Present a compendium of **business proposals** at the preparatory process & FFD4 Conference

Bring a **diverse set of high-level business representatives** with a clear agenda

Launch **headline commitments, initiatives, and partnerships**

Key  
Tasks

Identify **key issues for private stakeholders** for FFD4

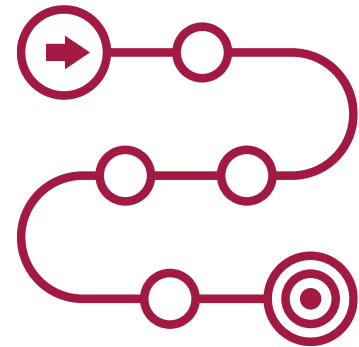
Prepare coordinated meetings to **gather proposals, commitments and initiatives** from the private sector

Engage with the FFD4 **conference's preparatory process** with Member States and other policy actors such as MDBs, DFIs, and others

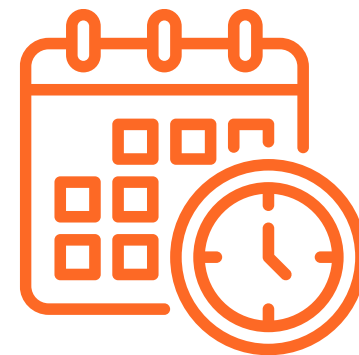
Mobilize **business attendance and participation** at the FFD4 Conference

Organize an **International Business Forum** and interactive sessions at FFD4

# Immediate Tasks



Agree on a **roadmap** from **present** to the **Conference** illustrating a timeline around which **tasks** and **outputs** will be achieved (**July 2024**)



Schedule **meetings** for **steering committee** (suggestion for **regular meetings**)





# **FFD4 Business Sector Steering Committee**

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## **Identification of substantive issues**



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# Identification of substantive issues

- The Business Steering Committee will need to agree which substantive issues it will present to the FFD4 process.
- Issues should broadly fall under four categories:
  - Catalyzing private finance
  - Enhancing impact of private business and finance for sustainable development
  - Aligning private investment with the SDGs
  - Channeling private capital to places and sectors most in need.

# Examples

Examples from GISD's work:

- Making blended finance work
- Tackling local currency risk
- Addressing long-termism and incentives across the investment chain
- Developing innovative instruments and platforms

Possible additional examples:

- SME finance/financial inclusion
- Climate finance
- Nature-based solutions
- Infrastructure spending
- Entrepreneurship
- Strengthening sustainable reporting frameworks