

**Permanent Mission of India to the UN**

**New York**

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**Preparatory Committee for the Fourth International Conference on Financing for  
Development (FfD4), Addis Ababa, Ethiopia**

**Multi-stakeholder round table 8**

**SCIENCE, TECHNOLOGY, INNOVATION AND CAPACITY-BUILDING**

**4:30 p.m. –6:00 p.m., Thursday, 25 July 2024**

Intervention delivered by Ms Geetu Joshi, Economic Adviser, Ministry of Finance, Govt. of  
India

Mr. Chair,

The transformative power of Science, Technology, and Innovation (STI) is pivotal in achieving Sustainable Development Goals (SDGs).

Emerging Markets and Developing Economies (EMDEs) and Low-Income Countries (LICs) face significant technology gaps and capacity shortages, particularly in research and development and technological adoption. India emphasizes the need for addressing these capacity barriers through **investments, sharing of best practices and technology transfer from developed to developing countries**, to support the development goals of EMDEs and LICs and integrate them effectively into the global economy.

Innovative and responsible use of technologies can dramatically improve the lives of citizens and enhance financial governance. Digital financial inclusion through **Digital Public Infrastructure (DPI) plays a significant role in this regard.**

India would like to highlight **the role of start-ups** in connecting technology with society. India has witnessed an unprecedented surge in the creation and funding of start-ups in the last ten years. Several factors like increased internet penetration, digitization, and government initiatives have fuelled the growth of sectors like Fintech, Transportation, Logistics, Food, Agriculture and Automotive technology in the country. India now **partners with more than 80 countries, across the globe in the field of science and technology** including bilateral and multilateral cooperation.

Furthermore, India's contributions to global STI initiatives, such as the Technology Facilitation Mechanism (TFM), underscore our dedication to international cooperation. India actively supports South-South and Triangular Cooperation by sharing our technological advancements and innovations.

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