

**Permanent Mission of India to the UN**

**New York**

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**Preparatory Committee for the Fourth International Conference on Financing for Development (FfD4), Addis Ababa, Ethiopia**

**Multi-stakeholder round table 9**

**DATA, MONITORING AND FOLLOW-UP**

**10:00 a.m. –11:30 a.m., Friday, 26 July 2024**

Intervention delivered by Ms Geetu Joshi, Economic Adviser, Ministry of Finance, Govt. of India

**Mr. Chair**

**Reliable data** is crucial for monitoring SDGs and making informed policy decisions. **Addressing data gaps** requires developing a framework, including guiding principles for collecting citizen-generated data. **Enhancing Public-Private Partnerships to leverage data from non-state actors**, such as CSOs, NGOs, think tanks, the private sector; and **strengthening partnerships between national statistical offices and non-state data producers** can ensure more comprehensive and reliable data.

Monitoring is critical for the implementation and progress tracking of the SDGs. Developing **specific, measurable, achievable, relevant, and time-bound or SMART indicators** is key to monitoring progress and ensuring transparency and accountability. Stakeholder participation is crucial to ensure that national priorities for SDG implementation are understood and embraced.

The experience of adopting and localizing the SDGs has underscored the importance of interconnectedness in developing a robust monitoring framework. The Government of India has created a **National Indicator Framework (NIF)** with 290 indicators, aligned with the Global Indicator Framework, to monitor SDGs at the national level.

**Fostering South-South cooperation and knowledge exchange** between countries enhance the capacities of national statistics offices. This can be a major driver to improve statistics in the context of low and lower-middle income countries.

Lastly, the **FfD follow-up process and review mechanism can be decentralized through high-frequency regional reviews**. Consensus-based integrated frameworks and standards are needed to measure, monitor, and review progress on development finance.

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