



REPUBLIC OF KENYA

THE NATIONAL STATEMENT DELIVERED BY

AMB. GEORGE ORINA, MBS

AMBASSADOR AND PERMANENT REPRESENTATIVE OF KENYA TO

THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA AND

PERMANENT REPRESENTATIVE TO THE AFRICAN UNION AND

THE UNITED NATIONS ECONOMIC COMMISSION FOR AFRICA

(UNECA)

ON BEHALF OF DR. CHRIS KIPTOO, CBS

PRINCIPAL SECRETARY, THE NATIONAL TREASURY

DURING THE FIRST PREPARATORY COMMITTEE SESSION FOR

THE FOURTH INTERNATIONAL CONFERENCE ON FINANCING

FOR DEVELOPMENT

23<sup>RD</sup> JULY, 2024, SKYLIGHT HOTEL, ADDIS ABABA

**Chair,**

**Excellencies,**

**Ladies and Gentlemen,**

1. I thank the Federal Democratic Republic of Ethiopia for hosting this crucial meeting.
2. Kenya aligns itself with the statements delivered by Uganda on behalf of the G77 and China and Burundi on behalf of the African group.
3. As only 17 percent of the SDGs are on track, with only six years to the 2030 deadline, it is evident that we need to reflect, respond more effectively, act swiftly and with greater ambition.
4. Almost a decade after the adoption of the Addis Ababa Action Agenda, all the seven areas of the Agenda still face persistent challenges and are far from being realized. The commitments on financing to developing nations by the developed world remain unfulfilled leading to funding shortfalls.

5. Further the 2024 Report of the Inter-Agency Task Force on Financing for Development found that the world is facing a sustainable development crisis and that financing challenges are at the heart of the crisis and impede the SDGs and climate action.
6. We know that adequate and affordable financing remains a challenge for most developing Countries which impede the progress in realizing the SDGs. Limited fiscal space, heavy debt burdens and challenging global financial conditions continue to impact negatively on sustainable financing and development.
7. The call for the reform of the international financial architecture is therefore timely. The reforms must be responsive to the plight of countries of the global south and provide tangible outcomes if they are genuine to ever serve the needs of developing nations.
8. Kenya, as a member of the SDGs Stimulus Leaders Group supports the UN Secretary General's SDG Stimulus Fund launched in 2023. The Multilateral Financial Institutions must therefore show commitment and support this fund to make it a reality.

9. This will ensure access to concessional and cheap financing to developing countries while promoting equitable financing.
10. We must put in place measures to alleviate financial pressures, mobilize additional resources and foster sustainable economic growth for the realization of sustainable development.
11. Looking ahead to the Fourth International Conference on Financing for Development (FfD4) to be held in Spain in 2025, we expect a focused agenda that includes debt relief initiatives, innovative and sustainable financing mechanisms, trade balance measures, elimination of unilateral coercive measures, increased private sector involvement and capacity building.
12. Kenya calls for renewed commitment and solidarity in financing SDGs. We must find the strength and determination to stand together in solidarity and secure a future that guarantees the realization of potential for all.

**THANK YOU**