

MIKTA joint statement at the 1st Session of the Preparatory Committee of the FfD IV

I have the honour to deliver this statement on behalf of the MIKTA countries – Mexico, Indonesia, Republic of Korea, Türkiye and Australia – at the 1st Session of the Preparatory Committee of the 4th International Conference on Financing for Development.

As we begin working towards FfD4 set to be held in Spain in 2025, we consider it essential to take advantage of the momentum and work towards an impactful, forward-looking outcome that lays the ground for a post 2030 financing agenda.

In this regard, MIKTA countries would like to share their priorities for the Conference:

1. We call on continuous engagement **and efforts to ensure** a more **stable, resilient, inclusive, and balanced international financial architecture**, focused on maximizing development impact and bolstering the capacity of international financial institutions, including better, bigger, and more effective multilateral development banks.
2. This reform must address the multifaceted challenges of sustainable development, prioritize building resilience to systemic shocks, including pandemics and climate-related disasters, deliver more financing to fight poverty and tackle global challenges **by addressing** the diverse needs of developing countries, enhance their representation and voice in decision-making and support the promotion and protection of their human rights.
3. We reaffirm our unwavering commitment to advancing gender equality and the empowerment of all women and girls underscoring the importance of gender-responsive policy frameworks in reshaping economic structures and institutions to dismantle structural and systemic barriers that women are facing **and which** perpetuate gender disparities. We recognize the need for effective institutions that put forward policies that support women's meaningful participation **and leadership to realize sustainable development**.
4. MIKTA countries encourage Member States to draw from the successful outcomes of the 4th International Conference of Small Island Developing States and the **upcoming** 3rd UN Conference on Landlocked Developing Countries to build upon their commitments.
5. Facilitating access to low-cost financing for developing countries, enhanced access to concessional finance, as well as clean and sustainable energy technologies, to help them achieve climate-resilient development and energy transitions.

6. Furthering access to financial technologies, supporting financial digital literacy and **meaningful** digital inclusion for **persons** in vulnerable situations is also a priority for MIKTA countries. The group looks forward to **result of the ongoing** discussions **on** the Global Digital Compact including on the links between financing for development and the digital landscape.
7. We take note of the critical role the UN Technology Bank for Least Developed Countries (UNTB/LDC) plays in strengthening LDCs' science, technology and innovation (STI) **resources** towards building sustainable productive capacities and encourage other development partners to support and collaborate with the UNTB/LDC.
8. MIKTA countries acknowledge that **Official Development Assistance (ODA)** is still **an** important **means** for accelerating SDGs. We welcome continued efforts to improve the quality, effectiveness and impact of development cooperation including adherence to agreed development cooperation effectiveness principles, **that enhances the ownership as well as contribute to addressing the financing needs of developing countries**
9. We also advocate for further exploration and development of **other** financing mechanisms such as blended finance, de-risking instruments and SDG, bonds to mobilize resources from both the public and private sectors, as well as new and additional finance from all sources, including concessional and innovative financing for low- and middle-income countries, particularly those that are **facing** vulnerable **situations**.
10. Finally, MIKTA countries encourage **ongoing** discussions on critical issues such as international tax cooperation, debt and trade that **complement existing multilateral** initiatives with the aim **for** concrete initiatives that support the implementation of the Addis Ababa Action Agenda and the achievement of the Sustainable Development Goals of the 2030 Agenda.

Thank you very much.