

Your excellencies, [Honorable Chair/President]

The Kingdom of the Netherlands aligns with the EU Statement and has the following remarks in its national capacity. First, I would like to express my gratitude to the government of the Federal Democratic Republic of Ethiopia for hosting this first Preparatory Committee for the Fourth International Conference on Financing for Development. We take note of the various perspectives that we have heard today [over the past two days], and align with the calls for an inclusive, open and transparent FfD4 process.

Since the adoption of the Addis Ababa Action Agenda in 2015, the multilateral and international financial systems have contributed significantly to global development. Among others, The Kingdom of the Netherlands has supported the G20 capital adequacy review of the multilateral development banks, leading to a significant increase in the lending volume of the banks.

In 2015, we also acknowledged that ODA will never be sufficient to finance the global development needs. Given the current state of the world, where the majority of SDGs are off-track or even reversed, it is even more important to explore ways to use the wider range of tools outlined in the Action Agenda, and draw lessons that can unlock its untapped potential. A first lesson is that we need to increasingly harness private capital as an engine for development. Initiatives like the Dutch ILX fund, a vehicle to enable pension funds to invest in development, can serve as an inspiration. Secondly, empowering emerging economies through stronger domestic resource mobilization efforts is paramount. Investing in local financial systems could ensure long-term sustainability, and put every country in the driver's seat of its own development. Furthermore, the potential for private investments in sustainable trade and green investments in emerging and developing economies is promising, and we need to work to get the investment conditions right.

The International Conference on Financing for Development presents a significant opportunity to build on the lessons of our efforts, and deepen our collaboration into the future. While mindful of financial stability and access to affordable finance, we realize that comprehensive progress requires a conducive climate for investment and innovation, the appropriate platforms to come to effective and sustainable solutions, and to complement our efforts with sustained capacity development.

The Kingdom of the Netherlands has been at the forefront of several themes and will continue to engage constructively. We are ready to continue navigating the Action Agenda in collaboration with all partners towards a sustainable future.