

Draft
Statement for the General Debate
At the first session of the Preparatory Committee
for the fourth International Conference on Financing for Development
23 July 2024, Addis Ababa, Ethiopia

Dear Chair,

Thailand aligns itself with the statement delivered by Uganda on behalf of the group of 77 and China. We wish to thank the Government of Ethiopia for hosting this event.

Financing for development remains crucial for developing countries to attain the SDGs. While it has been nine years since the Addis Ababa Action Agenda was adopted here, many of its commitments are still not met and developing countries still struggle to finance the implementation of the 2030 Agenda. On this, allow me to make a few points.

First, we need a **systemic overhaul**.

We reiterate our support to the **call for reforms of the international financial architecture**. Thailand advocates the **engagement and stronger voice and representation of developing countries** in shaping global economic policies and their decision-making.

In addition, we also stress the importance of **realignment in quota shares** to better reflect member states' relative positions in the world economy. We also support the **MDBs reform** to better provide financial assistance to developing countries.

Second, we call for **greater access to development finance** to help fulfill investment gap. While we welcome the Secretary-General's proposal for the SDG stimulus, we urge **developed countries to fulfill their Official Development Assistance (ODA) commitments**.

On our part, Thailand, as an upper middle-income country, continues to **provide ODA through MDBs** to support other developing countries in the region. For example, in 2023, we donated over 3 million USD to the International Development Association (IDA) under the World Bank Group and 700,000 USD to the Asian Development Bank.

Third, we stress the importance of **partnership** which can help address the issues of means of implementation. We call for **development partners to intensify their efforts to promote technology transfer and capacity building** for developing countries. Thailand will continue its proactive role in strengthening **South-South and triangular cooperation**. We also encourage stronger role of **private sector in financing SDG investment**.

In conclusion, we believe that the convening of the FfD4 in 2025 will lead to renewed and stronger political commitments. We thank the Government of Spain for the offer to host the Conference. Thailand looks forward to constructively engaging in the preparatory processes and to achieving a meaningful and ambitious outcome document to help developing countries attain the SDGs.

I thank you.
