

**Prep Conference for the Fourth Financing for Development  
Conference  
Side Event on Integrated Financing Framework (INFF)**

**Concluding Reflections**

**Excellencies, Distinguished Delegates**

**There are four important messages I derive from these important conversations thus far:**

- **First, emerging global challenges have widened the development financing gaps:** We have heard repeatedly over the last couple of days that the SDG financing gap has actually grown since Addis. The figures of \$2.5 trillion in 2015 and now more than \$4 trillion are shocking and should drive us, urgently, to concerted efforts.

**We've also heard many calls for increased domestic revenue mobilisation, increased mobilisation of private capital, the scaling up of Multilateral Development Banks financing. These are the right calls. This is critical to closing the financing gap and accelerating SDG progress.**

**But as we advocate for domestic finance mobilization let us remember that every context is different. The opportunities to mobilise and effectively invest different types of capital, the challenges and hurdles to getting there, and the institutions and capacities to implement reforms are unique to each country.**

- **The second message emerging is that leadership and political will is an accelerator to the mobilization of development finance.** The Addis Ababa Action Agenda declaration opens by emphasising that each country is responsible for its own development agenda – though of course, this needs to be within a conducive international environment.

What I see in these INFFs, which were first introduced in the Addis Agenda, is the power of a country-led approach to financing sustainable development, in complement to reform efforts internationally. We've heard from the three countries on the panel that they are advancing reforms that are not only unlocking new finance but enhancing the sustainable development impact of existing finance.

Our UNDP Administrator yesterday highlighted that this is something we're seeing at growing scale across the countries using the INFF approach. Recent analysis of the most advanced reforms in 17 countries found \$16 billion in new finance which leveraged and enhanced SDG alignment and scope to the tune of \$32 billion US dollars.

- **The third message is more and more efforts are aligned to make finance work for people and planet in integrated ways.** We have spoken a lot about development being in crisis, climate being in crisis, nature being in crisis. Finance is central to the solutions that are required to address these problems. But it doesn't make sense to invest a dollar on development, another dollar on climate and another dollar on nature if you can make a three-dollar investment that fully benefits development, climate and nature together.

**It is heartening to hear from the countries today that Integrated Finance Frameworks are driving toward an integrated approach to financing, with financing strategies that advance the national development plan and SDGs as well as the Nationally Determined Contributions and the Paris Agreement. This can yield significant benefits.**

- **The Final message from our conversation is the centrality of partnerships to accelerate country level efforts. We've heard from the partners on this panel how they are advancing and aligning their efforts behind country-led approaches to financing and the benefits this is yielding.**

**Very many thanks to the panellists and all of you distinguished colleagues for a productive session. We are confident these messages will constitute the body of work from this Prep Con to inform deliberations in Spain next year.**

**Thank you.**