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AFFAIRS

Side event on INFFs at the first preparatory committee meeting
Opening Remarks

23 July 2024

**Distinguished guests,
Ladies and gentlemen,**

**Welcome to the session “INFF Pathways from
Addis Ababa to Spain.”**

**As 2030 approaches, the urgency to bridge the
significant SDG financing gap becomes ever more
pressing.**

**Nine years ago in Addis Ababa, we began our
journey to mobilize and align financial resources for the
2030 Agenda.**

But today, and past the halfway mark to 2030, the promise of the Addis Ababa Action Agenda remains only partially fulfilled.

The past four years of global turmoil have increased the financing needs of developing countries, and have revealed gaps and flaws in the international financial architecture.

These extremely challenging external circumstances have made it difficult for countries to progress, and to mobilize sufficient finance and investment for the SDGs.

This is why next year's fourth Conference has to deliver ambitious agreements on scaled up financing and architecture reform.

Ladies and gentlemen,

For enhanced financing and investment to translate into concrete SDG progress at the national level, countries must have their own strategies and plans in place.

Today's discussion will underscore the potential of Integrated National Financing Frameworks to play this role, and provide an effective landing place for scaled up international support.

Introduced in the Addis Ababa Action Agenda, INFFs are a simple idea. They help countries incorporate financing in their national planning cycles, and ensure that all financing policies take the SDGs into account.

Today, over 80 countries are using Integrated National Financing Frameworks to invest in key SDG

sectors, leverage new finance and enhance SDG-alignment of their budgets. Crucially, these solutions are designed and implemented thorough country-led processes, guided by Ministries of Finance.

UNDESA is proud to support this effort, together with our partners in the INFF Facility, UNDP, UNICEF, and the OECD. We look forward to further strengthening our collaboration with countries such as Ethiopia, and to bring lessons we can learn from your experiences to the preparations for FfD 4.

As we prepare for next year's Conference, I would encourage you all to collectively think about how we can make best use of this country-led, bottom-up effort across many countries to develop financing strategies. We have a great opportunity to further strengthen country ownership and leadership, and build a more

effective financing architecture at national and global levels, and at their intersections.

I look forward to starting this discussion today, and wish you a fruitful and insightful session.

Thank you.
