

We know that we need to urgently mobilise billions of dollars of private finance. We all agreed this back in 2015. So we now need to move forwards together: discuss game changing ideas and agree tangible actions.

Targeting constraints and unlocking capital requires a multipronged approach. We must:

- Reform MDB and DFI business models to free up additional capital
- Scale investment in fragile and climate vulnerable states
- Build a pipeline of investible projects, especially in low-carbon climate-resilient infrastructure
- Deepen domestic capital markets and put their pools of local savings to more productive use
- Mitigate foreign exchange risk to reduce the cost of capital
- Develop new instruments and vehicles that can crowd in institutional investors at scale, including pension funds
- Provide investors with access to data and improve transparency
- Ensure appropriate regulations and standards to support incentives for investment in low- and middle-income countries

We must seize the immense opportunity of FFD4 to come together as member states and unite behind priority actions to accelerate implementation of the SDGs.