

## TANZANIA GENERAL STATEMENT

1. Chairperson, I have the honour to deliver this statement in my national capacity. Tanzania aligns this statement with the statements by the African Group and the Group of 77 and China. Tanzania expresses gratitude to Ethiopia for their gracious hospitality and warm welcome during this first preparatory session.
2. Tanzania supports the efforts and measures undertaken by other countries to promote peaceful and inclusive societies and advance towards an equitable global economic system in which no country or person is left behind, enabling decent work and productive livelihoods for all, while preserving the planet for our children and future generations.
3. Tanzania also joins other countries in recognizing the need for enhanced global support to address the diverse challenges facing countries in special situations, including least developed countries and developing countries. However, many developing countries, particularly in Africa, still encounter a financing gap. Therefore, we urge international and multilateral development partners to persist in supporting these countries to tackle current challenges and future needs. Additionally, we encourage developed countries to fulfill their commitments regarding enhanced Official Development Assistance (ODA). This support is crucial for ensuring that developing countries receive the necessary funds to address historical imbalances.

4. Reflecting on past FfD Conferences, Tanzania emphasis the preparation for Fourth Financing for Development to prioritize the following;

- ❖ Regarding domestic resource mobilization, we advocate for strengthening the United Nations' role in international tax cooperation and expediting the development of a UN Framework Convention on Tax. This framework should address cross-border taxation, illicit financial flows, the relevance of international tax rules, and enhance the exchange of tax information. To complement these efforts, we must also recognize the significant role of private businesses and investments.
  
- ❖ In addressing climate change, there should be a commitment to mobilize funds in all forms to invest in low-carbon and climate-resilient development, aiming for sustainable results.
  
- ❖ Regarding debt pressure, the focus should be on achieving long-term debt sustainability for developing countries and reducing the cost of borrowing.
  
- ❖ Supporting youth entrepreneurship by improving access to finance for micro, small, and medium enterprises (M/SMEs) through innovative financial structures and risk mitigation instruments is crucial. Youth unemployment represents a significant challenge with profound socio-economic implications, underscoring the necessity for skills development to meet market demands.

**THANK YOU.**