

**STAKEHOLDER ROUND TABLE DISCUSSION ON "DOMESTIC AND  
INTERNATIONAL PRIVATE BUSINESS AND FINANCE"**

**Thursday, 25 July 2024, 11:30 – 13:00**

The United Republic of Tanzania align with the submission made by previous speakers who fully support the role of private business activities, investment and innovation in driving productivity, inclusive economic growth and job creation, specifically in the developing countries. The United Republic of Tanzania wishes to highlights some point to be considered in the preparation for the Fourth Financing for Development Conference as follow;

- ❖ Promoting private sector engagement in critical sustainable development investments and transitioning to sustainable consumption and production.
- ❖ Encouraging developed countries and multilateral institutions to partner with developing countries in creating an enabling business and investment environment
- ❖ Developing global reforms in international financing architecture that ensure sustainable and reduced cost of borrowing to private business and investments as well as enhancing liquidity to local financial markets in developing countries in order to address the existing obstacles in access to capital.
- ❖ Ensuring inclusive growth by improving financial inclusion, broadening the access to financial services for micro, small and medium enterprises, women, youth, and other vulnerable population.
- ❖ Enhancing the innovation of financial inclusion instruments that are sustainable and resilience to the volatility of the global phenomenon.

**THANK YOU**