

## **Stakeholder Round Table Discussion on “Data, monitoring and follow-up”**

**Friday, 26 July 2024, 10:00 – 11:30**

Thank you, Moderator. I want to emphasize the importance of data in financing and tracking our progress towards the Addis Ababa Action Agenda resolution. It is crucial that we collaborate to establish a robust system for providing reliable data and understanding the stories they tell. This effort will significantly enhance our ability to address development challenges such as poverty, inequality, climate change, environmental issues, peace, and justice. Access to accurate data is particularly vital for developing countries like Tanzania to support inclusive growth. Additionally, we want to highlight the following for consideration:

- ❖ Developing and promoting open data platforms that facilitate data sharing, including data on financing among development stakeholders, to support evidence-based decision-making.
- ❖ Recognizing the need for a comprehensive approach that extends beyond GDP metrics in assessing national development and advocates for the adoption of multidimensional indicators.
- ❖ Investing in infrastructure and capacity-building programs to equip developing countries with the tools, technologies, and

skilled personnel needed to effectively manage and utilize data.

- ❖ Implementing comprehensive data quality assurance protocols and standardize data collection methods to ensure accuracy and reliability.
- ❖ Investing in Innovative ideas to support developing countries in applying new data technologies. These technologies will help to manage, use and monitor data for development impact.
- ❖ Utilizing gender-disaggregated data in financing for development to identify and address gender inequalities, enable targeted interventions, and ensure equitable and effective outcomes in development initiatives.
- ❖ Allocating resources for data collection, dissemination, and utilization to ensure effective monitoring and follow-up on progress toward the Sustainable Development Goals (SDGs).

**THANK YOU, MODERATOR.**