

## Input from Italy to the FFd4 Elements Papers, October 2024

Italy aligns itself with the EU position paper.

Action areas: c. International development cooperation

- 86 countries are using the <u>integrated national financing framework</u> approach first introduced in the Addis Ababa Action Agenda: To date 15 have operationalized a financing strategy and more than 50 are implementing reforms to public and private financing policy for the SDGs and NDCs that have already mobilized and aligned tens of billions of dollars.
- Strengthening country leadership to build sustainable national financing ecosystems through INFFs: FfD4 should recognize the critical need to strengthen countries' financial planning and policy frameworks for achieving the SDGs, emphasizing the importance of country leadership in building sustainable national financing ecosystems through INFFs.
- Making finance work for people and planet by moving towards financing policy integration: INFFs are proving to be a driver of significant investment in social, economic and environmental priorities by providing a comprehensive framework for countries to make 'sustainable development-proof' financing choices, with explicit consideration of risks and trade-offs across financing policy areas and sustainable development dimensions (economic, social, environmental) and of mainstreaming women's empowerment and gender equality into the financing architecture of the country's development plans.
- Leveraging INFFs for systemic engagement with the private sector and the civil society: Strengthening inclusive dialogues and collaboration with the private sector and civil society is essential to broaden design and implementation of policy reforms, ensuring that their needs are systematically reflected in policy frameworks.
- Aligning international support with national financing priorities: By enhancing coordination among country platforms for MDBs and other partners, INFFs can use INFFs to align multilateral and bilateral donors, development banks, and the private sector to align their support with national priorities, helping scale up resources and technical assistance in support of national plans.

## Action areas a. Domestic public resources

In the FFD4 Political Declaration, particular emphasis should be given to the issue of strengthening partner countries' capacities in tax matters.