Permanent Mission of Tunisia to the United Nations New York



البعثة الدائمة للجمهورية التونسية لدى منظمة الأمم المتحدة بنيويورك

REF. 392/2024.

The Permanent Mission of the Republic of Tunisia to the United Nations presents its compliments to the Department of Economic and Social Affairs - (UN-DESA) and, with reference to the "Call for inputs on Financing for Development" in view of preparing the outcome Document for the Fourth International Conference on Financing for Development Ffd4 to be held in Seville, Spain from 30 June to 3 July 2025, has the honor to submit, herein, the contribution of the Republic of Tunisia, which includes:

A Global Financial Framework:

- A concrete multilateral mechanism such as an "International Development Bank" should be put in place to provide predictable funds for development to help implement Addis-Ababa Action Plan.
- We join the call to establish an "International Development Fund" with regular and substantive contributions from developed and rich countries.

Global Financial Architecture Reform:

- International financial institutions should adopt more development-oriented strategies rather than profit-based ones.
- International Financial Institutions should reconsider their methodologies and criteria for granting development loans through reducing interest rates for developing countries to ease debt burden.

International Development Cooperation:

- We support the initiative to create a fund within the African Development Bank "AfDB", and other regional development banks to help finance development in the Least Developed Countries LDCs.
- Enhancing multilateral cooperation in combatting corruption and illicit financial flows through information sharing and legal co-assistance.
- We encourage developed countries to further cooperate in the efforts of Stolen asset recovery, which can provide substantial financing for development. In this regard, the World Bank STAR Initiative (Stolen Asset Recovery Initiative) can be an effective multilateral mechanism.

- An International Disaster Fund should be created to help countries recover from climate, conflict or health crises.

Domestic Public and Private Resources:

- Domestic financing for development should be encouraged through granting low-interest rates and competitive loans and programs.
- International and domestic private sectors should be encouraged to further contribute to development financing and investment.

Debt and Debt Sustainability:

- Tunisia supports debt relief and debt swap initiatives such as UNESCWA climate debt-swap initiative.

The Permanent Mission of the Republic of Tunisia to the United Nations avails itself of this opportunity to renew to the Department of Economic and Social Affairs – (UN-DESA) the assurances of its highest consideration.

New York, 15 October 2024.

DEPARTMENT OF ECONOMIC AND SOCIAL AFFAIRS (UN-DESA)
2 United Nations Plaza, DC2-1676
New York, New York 10017, USA

E-mail: ffd4@un.org