

## **Mobilizing Resources for Sustainable Development in Latin America and the Caribbean**

Side event | PrepCom2 FF4D

Organiza: CAF y CEPAL

**Viernes 6 de diciembre de 2024**

**11:30 – 13:00 – UN HQ. New York**

### **Session Objective**

This session aims to delve into the critical importance of stimulating growth and mobilizing resources and investments in a sustainable way in Latin America and the Caribbean (LAC). It will explore the urgent need to invest and mobilize resources for development, focusing on innovative strategies, partnerships, and financial instruments to catalyze sustainable development. This includes addressing the Sustainable Development Goals (SDGs) and climate change, and highlighting the pivotal role that development banks can play in these efforts, particularly in underserved regions and communities.

### **Session Format**

Panel Discussion with Q&A

- **José Antonio Ocampo**, Profesor de la Escuela de Asuntos Internacionales y Públicos, co-Presidente de la Iniciativa para el Dialogo de Políticas y Miembro del Comité de Pensamiento Global de la Universidad de Columbia.
- **Daniel Titelman**, Director de la División de Desarrollo Económico de la CEPAL
- **Ángel Cárdenas**, Gerente de Desarrollo Urbano, Agua y Economías Creativas de CAF, Banco de Desarrollo de América Latina y el Caribe
- TBD, Representante ministerio de hacienda de Brasil / Banca nacional de desarrollo

### **Key Discussion Points**

1. **Challenges in Mobilizing Resources for Growth:**
  - Identifying and addressing financing gaps at both local and broader levels.
  - Navigating complex regulatory and institutional frameworks.
  - Building capacity for governments and communities to access and manage finance.
  - Macro and debt sustainability
2. **The Role of MDBs in Stimulating Sustainable Development:**
  - Innovative financial instruments and blended finance solutions.

- Addressing local needs and risks
- Strengthening financial ecosystems through technical assistance and capacity building.

### 3. **Addressing the SDGs and Climate Change:**

- Integrating SDGs into development finance strategies.
- Mobilizing resources for climate resilience and sustainable infrastructure.
- Promoting inclusive and equitable growth through targeted investments.

### 4. **Policy Recommendations:**

- How can MDBs and governments work together to create enabling environments for sustainable finance?
- How to articulate regional, national and local agendas and financing needs.

### **Expected Outcomes**

- Increased awareness of the importance of mobilizing resources for sustainable development in LAC.
- Enhanced understanding of the role of MDBs in stimulating growth and addressing the SDGs and climate change.
- Identification of innovative strategies and best practices for scaling up development finance.
- Recommendations for policymakers and development practitioners to strengthen the financial ecosystem in LAC.

### **Relevance to FFD4**

This session aligns with the core themes of FFD4, including:

- **Domestic Resource Mobilization:** Exploring how support governments and private sector in mobilizing domestic resources for sustainable development.
- **International Development Cooperation:** Highlighting the role of MDBs in fostering effective partnerships between international and domestic actors.
- **Addressing Systemic Issues:** Addressing the systemic challenges that hinder development finance and sustainable growth.