

Liechtenstein – INC Tax – Explanation of Vote

Dear Chair,

The strengthening of international tax cooperation has been a longstanding priority for Liechtenstein. We are committed to international collaboration to tackle tax avoidance, ensuring a more transparent tax environment and strengthening the rule of law. Further advancing these important issues remains crucial for achieving the Sustainable Development Goals we have all agreed to.

As we have consistently pointed out in this process, a framework convention on international tax cooperation with the declared objective of being inclusive and recognizing tax sovereignty, should require consensus-based decisions as a basis for a stable global tax framework. We have therefore supported the proposal put forward by France and regret that this proposal could not find a majority.

With regards to the proposal of the Chair, we recognize that it requires the Committee to exhaust every possible effort to reach consensus on all matters of substance. In the spirit of inclusivity and effectiveness, we express our sincere hope that consensus thus remains the rule rather than the exception in the upcoming negotiation process.

Thank you.