

**Intergovernmental Negotiating Committee on the United Nations Framework Convention on
International Tax Cooperation**

Organizational Session

Saudi Arabia General Statement

Thank you for the opportunity to deliver these remarks.

I would like Chair to emphasize the significance of adopting the Terms of Reference as a historic opportunity to establish an inclusive and effective international tax framework that addresses the evolving tax challenges. Inclusiveness should ensure that diverse voices of all Member States are heard and incorporated into agenda-setting and decision-making. And to be effective, we should approach this process with a spirit of good faith and cooperation, guided by a thorough understanding of the gaps in international tax cooperation to work toward a practical, flexible and reliable solutions that provides certainty for taxpayers.

We must choose our second early protocol carefully focusing on the most pressing issues we face today, one of these issues is to address the challenges posed by the digital economy. The rapid digitalization of global commerce has highlighted significant gaps in the current international tax rules, and it is our shared responsibility to ensure that these gaps are closed in a way that promotes fairness and stability.

Ensuring long term sustainability of this framework, we must respect each Member State's needs, capacities, and priorities at different levels of development. We believe that robust international cooperation is the key to success. Capacity building will be critical, particularly for developing countries, to ensure they can fully benefit from the negotiations and implement the outcomes of this agreement once finalized. By prioritizing knowledge-sharing, technical assistance, and resources, we can foster a more equitable and resilient global tax environment.

While it may not be possible to resolve every issue immediately, we should dedicate time and resources that reflects the complexity and importance of the work ahead, maintaining open and transparent communication. Also, Member States must have sufficient time to review proposals, provide feedback and prepare for discussions.

We remain fully committed to working collaboratively with all Member States and stakeholders to achieve these objectives.

Thank you.