

II.C. International Development Cooperation

We align with the statements delivered on behalf of the AOSIS, and wish to reiterate the following (on our national capacity):

Adoption of the Multidimensional Vulnerability Index (MVI):

MVI is an important tool for promoting sustainable financing for development and to achieve the SDGs. Traditional measures such as GDP fail to fully capture the scope of SIDS and developing countries vulnerabilities. We think FfD4 is an important opportunity to highlight the importance of MVI and to express our commitment to its implementation.

Therefore, as mentioned by the representative of AOSIS, considering its importance, we suggest to add a specific paragraph on MVI (after paragraph 37) with following content:

The adoption of the Multidimensional Vulnerability Index (MVI) by the United Nations General Assembly (Resolution 78/322 of August 13, 2024) is a significant milestone. By considering structural vulnerabilities across the three dimensions of sustainable development—economic, environmental, and social—the MVI provides a more accurate tool for assessing the challenges faced by SIDS and developing countries in general. We call on international financial institutions, multilateral development banks, and development partners to use MVI in determining eligibility for development cooperation and financial support.

I thank You.