

Madam Co-facilitator,
Good morning!

Since is the first time we are taking the floor, on the outset, we would like to welcome and thank the draft outcome document of FfD4 as an important base for further discussions.

We align with the previous statements made by the African Group, AOSIS, G77 and China

Madam Co-facilitator,

Developing countries, SIDS, LDCs, LLDCs faces unique development challenges, including extreme exposure to climate change impacts and external shocks, with limited resources to address these issues and to achieve sustainable development. Despite these challenges, through innovation, resilience, and strong partnerships, we are making progress. However, we emphasize the importance of strengthening global solidarity and enhanced partnerships to effectively tackle these pressing challenges.

In this regard, ensuring sustainable funding for development is essential. We advocate for innovative financing mechanisms, including debt-for-nature swaps, debt-for-climate swaps, climate bonds, and debt relief tied to infrastructure and sustainable development projects.

These approaches would enable developing countries, SIDS LDCs, LLDCs to build resilience and to reinvest in critical sectors and transform financial obligations into opportunities for sustainable growth. Importantly, such mechanisms must promote economic sustainability, local community empowerment, and private sector development.

Therefore, we suggest that these important concerns to be more explicit in the paragraphs 20, 21, 22.

I Thank You.