**Concept Note – SIDE EVENT FFD4 PREP COM 3**

**Event Title:** Beyond GDP: Graduation and 2030 Agenda with a Focus on Latin America and the Caribbean

**Date and Time:** Wednesday 12 February 2025. 11:30 AM Conference Room D

**Language**: Spanish

**Venue:** UN HQ, New York

**Organized by:** CAF – Development Bank of Latin America and the Caribbean, Chile, Costa Rica and Spain

**Background:** The Fourth International Conference on Financing for Development (FfD4) aims to address the evolving challenges and opportunities in financing sustainable development. As countries in Latin America and the Caribbean (LAC) transition from low to middle and high-income status, they face unique challenges that require tailored financial strategies and support mechanisms. This event will explore the concept of "graduation" and "development in transition," focusing on the LAC region's specific needs and opportunities.

**Objectives:**

1. To discuss the implications of graduation from low to middle or high-income status for LAC countries.
2. To discuss about capacities, development gaps at national and local level, and 2030 Agenda goals.
3. To explore innovative financing solutions and policy frameworks that support sustainable development in transition economies.
4. To foster dialogue among key stakeholders, including international organizations, governments, and financial institutions, on best practices and collaborative approaches.

**Key Topics:**

* The impact of graduation on access to international financial resources.
* Policy frameworks for supporting sustainable development in transition economies.
* Innovative financing mechanisms and partnerships.
* Case studies and best practices from LAC countries.

**Speakers:**

* **Paula Narváez**, Ambassador and Permanent Representative of Chile to the United Nations in New York
* **Sergio Vinocour**, Ambassador and Director of International Cooperation, Ministry of Foreign Affairs, Costa Rica
* **Representative from Spain, TBC\***
* **James Fitzgerald**, Director of Health Systems and Services, Pan-American Health Organization
* **Jessica Roldán,** Director of Macroeconomic Studies, CAF-Development Bank of Latin America and The Caribbean

**Moderator:**

* **Patricio Scaff,** Global Partnerships and Resource Mobilisation Specialist, CAF-Development Bank of Latin America and The Caribbean

**Expected Outcomes:**

* Enhanced understanding of the challenges and opportunities associated with graduation and development in transition.
* Identification of actionable recommendations for policymakers and financial institutions in the framework of FFD4.
* Strengthened partnerships and collaboration among stakeholders.