



**STATEMENT OF THE GROUP OF 77 AND CHINA  
AT THE THIRD SESSION OF THE PREPARATORY COMMITTEE FOR THE FOURTH  
INTERNATIONAL CONFERENCE ON FINANCING FOR DEVELOPMENT DURING ITS  
CONSIDERATION OF THE DRAFT OUTCOME DOCUMENT OF THE CONFERENCE: A  
GLOBAL FINANCING FRAMEWORK  
MONDAY, 10 FEBRUARY 2025**

Distinguished Co-Chairs,  
Excellencies,  
Distinguished delegates,

This document is a comprehensive framework that will guide our collective efforts in addressing the pressing challenges faced by our members. It is imperative that the outcome reflects the priorities, needs, and aspirations of developing countries while ensuring a fair and balanced approach that upholds the principles of multilateralism and international cooperation.

As we turn to the Global Financing Framework section, I have the honor to present the following views on the current text on behalf of the Group of 77 and China.

Paragraph 2 requires stronger language on reform of the international financial architecture, not simply “support”. We recall the language contained within the Addis Ababa Action Agenda on the need to ‘advance fully towards an equitable global economic system in which no country or person is left behind’ and call for its urgency to be reflected in the document. Moreover, we need an outright reference to the SDG Financing Gap of US\$4.3 trillion, as well as to reaffirm our commitment to support the SDG Stimulus goal of providing USD 500 billion a year in international public finance to facilitate closing this Financing Gap

In paragraph 4, we suggest the listing of challenges be revisited. We need a more balanced approach to the reference to rapid technological change. We also suggest using the term climate and disaster-related impacts rather than “risks”, as these impacts are already materializing and accelerating.

In paragraph 5, we require the removal of the reference to “all sources”. Greater emphasis should be placed on the provision of financing rather than solely on mobilization. Additionally, it is essential to recognize the crucial role of international public finance in this paragraph, given its irreplaceable contribution to sustainable development. We would also request the deletion of the reference to aligning “all flows, public and private” and retain the focus on provision in this paragraph.

In paragraph 6, we request the deletion of the reference to shared responsibility and request its replacement with common but differentiated responsibility. We also request that the last line of paragraph 6 be replaced with the agreed formulation on policy space from the Addis Ababa Action Agenda para 9 as follows:

‘We will respect each country’s policy space and leadership to implement policies for poverty eradication and sustainable development, while remaining consistent with relevant international rules and commitments.’

We also request the inclusion of the agreed language from the 2030 Agenda to the Rio Declaration principles as follows:

‘We also reaffirm all the principles of the Rio Declaration on Environment and Development, including, inter-alia, the principle of common but differentiated responsibilities, as set out in principle 7 thereof.’

In paragraph 7, we request the inclusion of language on capacity building and technology transfer and propose that para 9 of Addis be used as inspiration.

In paragraph 8, we request the inclusion of the reference to right to development after human rights. The Addis Ababa Action Agenda contained this reference, and we cannot accept its exclusion from this text.

We propose strengthening paragraph 11 to state: ‘We will strengthen the leadership role of the UN in global economic governance, while recognizing that the UN and the IFIs have complementary mandates’ and request that the rest of the paragraph be removed.

In paragraph 12, we propose that language be included on the fact that the 2030 Agenda takes into account different national realities, capacities and levels of development and respecting national policies and priorities, as highlighted in Para 5 of the Agenda.

Overall, we are concerned that this section entitled ‘realizing sustainable development’ lacks a sufficient emphasis on the fight against poverty and hunger.

Hence, we propose a standalone paragraph on reaffirming that the eradication of poverty in all its form and dimensions is the greatest global challenge and an indispensable requirement for sustainable development.

We also suggest that the paragraphs be re-ordered. SDG 2 on hunger, as reflected in paragraph 17, must be given prominence.

We are also concerned that there is no standalone paragraph on industrialization, whereas Addis Ababa Action Agenda recognized the imperative to promote inclusive and sustainable industrialization as a cross-cutting issue. Hence, we request that a standalone paragraph be included on it.

Furthermore, we emphasize the importance of universal health coverage, which is essential not only for achieving SDG targets on health and well-being but also for poverty eradication. This priority is also reflected in the Addis Ababa Action Agenda. Therefore, we request a separate paragraph reaffirming the commitment to advancing policies on health financing and investments in universal health coverage and health systems.

Moreover, we need to have a comprehensive approach to environmental issues, such as including language on desertification and water scarcity.

We support the reference in paragraph 15 to the need for the international community to support countries in ensuring adequate and uninterrupted funding on appropriate terms of social protection during shocks and crises.

Lastly, in paragraph 26, we require a reaffirmation of commitment to transfer technologies to developing countries on favourable terms, including on concessional and preferential terms. We also require a reference to the need to advance equitable data governance at the global level in order to harness the opportunities by emerging technologies.

The Group stands ready to engage constructively in the upcoming intersessional informal consultations, where we will contribute with concrete proposals to strengthen this section.

Thank you.