**Statement**

Thank you Mr./Madam Chair

I am pleased to deliver this statement on behalf of Iceland.

We appreciate the constructive language on the topic of international tax cooperation and innovative taxes.

Strong international tax cooperation is integral to fighting tax evasion and avoidance. We would like to highlight the importance of responsible tax behavior in relation to the use of tax haven jurisdictions as well as intermediary jurisdictions, which we suggest adding a reference to. It is vital that untaxed income is brought into developing country economies from offshore, tax havens, and intermediary jurisdictions.

We also welcome the reference in section g) to international tax cooperation frameworks such as the Two-Pillar Solution as well as the negotiations on a UN Framework Convention on International Tax Cooperation.

Thank you.