

Consideration of the draft outcome document of the Conference

## **A global financing framework**

Monday, 10 February

3:00pm – 6:00pm

### **Para 5-11**

Thank you Chair,

The renewed global financing framework outlined in the Outcome Document marks a crucial step forward in addressing both persistent and emerging challenges in financing sustainable development. While it rightly acknowledges the shortcomings of the current financial architecture and the need for reform, its true impact will depend on concrete actions, timely implementation, and sustained political will.

India offers the following suggestions for consideration:

In **paragraph 5**, while referring large scale investment push to sustainable development and sustainable transformations, urgent priorities—such as poverty eradication, zero hunger, reducing inequalities, quality education and healthcare—must be highlighted, with an emphasis on availability and access to international public finance to achieve these SDGs.

In **paragraph 6**, we align with G77 regarding the commitment to multilateralism and global solidarity, to specify the principle of common but differentiated responsibilities in place of shared responsibility, giving due recognition to the fact that countries are at different stages of development.

**Country-led platforms, as mentioned in paragraph 7**, are vital for ensuring financing strategies align with national priorities. These can be successful if policy space is provided to developing countries and therefore, this aspect must be appropriately reflected in the text.

Thank you.

---

**Para 12-27:**

In realising sustainable development, India would like to propose the following suggestions:

In **paragraph 13**, to strengthen commitments to combating inequality, we propose revising the second sentence to include developing an action plan with definitive steps to combat inequality.

In **paragraph 15 on social protection**, we suggest replacing “floors” with “benchmarks” in the first sentence for greater clarity.

**For paragraph 16**, we propose fostering innovation and entrepreneurship among young people “through financing scalable innovations” and request for its suitable incorporation in the second sentence.

In **paragraph 17**, acknowledging the role of digital solutions, we recommend investing in agri-food system transformation with the help of digital technologies.

In **paragraph 21**, we recommend integrating “capacity building” in the last sentence to emphasise skill development.

For **paragraph 22**, to broaden the funding scope, we propose improving access to climate finance from domestic and international markets and particularly for developing countries. We need to emphasise that developed countries provide new and additional climate finance and transfer of technology to developing countries.

In **paragraph 25**, to strengthen anti-corruption efforts, we suggest incorporating: “increase application of digital systems for prevention and monitoring, and promote exchange of best practices and technologies.” in the last sentence. This also ensures a smoother transition into the next paragraph.

Finally, in **paragraph 26**, on the will to support and promote the digital transformation, we may insert support to development of digital public infrastructure.

Thank you.