



**PERMANENT MISSION OF JAMAICA
TO THE UNITED NATIONS**

STATEMENT BY

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AT THE

**THIRD PREPARATORY COMMITTEE FOR THE FOURTH INTERNATIONAL
CONFERENCE ON FINANCING FOR DEVELOPMENT**

AGENDA ITEM 4(B): GENERAL STATEMENTS

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FINAL TEXT

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Jamaica aligns with the Statements delivered by Suriname on behalf of the Caribbean Community and Palau on behalf of the Alliance of Small Island Developing States.

Jamaica is pleased to participate in this the Third Preparatory Committee Meeting for FFD4, ahead of the Conference in Spain this summer.

The Conference is an important one for my country as it will address new and emerging issues in relation to financing for development, such as the urgent need to address the gap in SDG financing for the implementation of the 2030 Agenda.

While global progress towards the attainment of the Goals is slow, Jamaica has made yeoman's efforts to ensure that its progression is further along. As highlighted in Jamaica's policy statement at the 79th Session of the UNGA, Jamaica has been building its resilience. Our macro-economic fundamentals today are stronger than they have been at any time over the last 50 years. Our credit ratings have been upgraded by international rating agencies and our fiscal credibility has improved.

However, as demonstrated by the passage of Category 5 Hurricane Beryl in July 2024, which was followed by Tropical Storm Raphael in the same year, our susceptibility to these events, which have been exacerbated by climate change, have had a deleterious impact on the developmental and macroeconomic gains we have achieved over many years, and as such as, have stymied our efforts to make further progress in attaining the SDGs.

It is for this reason that we welcome and view the FFD4 process as a unique opportunity to reform financing at all levels, including to support reform of the international financial architecture, which is essential to foster an inclusive and equitable economic system to enable I countries to respond to crises in a resilient manner

Our deliberations of the proposals put forward in the Outcome Document at FFD4 will, therefore, be critical if we are to truly overcome the multi-dimensional challenges which preclude the attainment of sustainable development, including for the most vulnerable countries, particularly the special circumstances of Small Island Developing States. For Jamaica, it is important that the outcomes from the Conference will result in concrete measures to, among other things, strengthen the voice and representation of developing countries in international economic decision making; facilitate the implementation of innovative financing mechanisms; promote financial inclusion and improved access to concessional financing and development assistance; and incorporate Climate Resilient Debt Clauses in agreements with MDBs, which would suspend payments on loans for countries affected by natural disasters.

Jamaica remains committed to this process, including within the context of our co-chairmanship of the SDGs Stimulus Leaders Group and the Group of Friends on SDG Financing. We also look forward to the support and commitment of all Member States in raising our level of ambition so as to ensure that the outcomes from FFD4 will be transformational in delivering a better present and ultimately, securing a more sustainable, just and peaceful future for all.

Thank you.