**STATEMENT BY NIGERIA ON PARAGRAPHS 5 to 11 OF THE ZERO DRAFT**

Thank you, Madam Ambassador, for giving Nigeria the floor.

At the outset, permit me to express our appreciation to the co-facilitators for a Zero Draft which we consider comprehensive and a good basis for this important process.

Nigeria aligns with the statement delivered by the delegate of Iraq on behalf of the G77 and China and the delegate of Angola on behalf of the African group.

Nigeria is pleased with the wording of paragraph 5, which takes into account the urgency for investment in sustainable development, addressing debt challenges faced by developing countries and lowering capital cost. However, we have a challenge with the reference to mobilizing finance from all sources including public and private finance, giving the different perception on the propriety of private finance in all sustainable development endeavors. We believe in giving priority to more consensual terminologies as we strive to achieve consensus on this important document.

On paragraph 8, Nigeria supports a reference to right to development for the reasons elucidated by the delegation of Iraq on behalf of G77. We believe the reference is important in advancing the overall objectives of our work. This will go a long way in acknowledging the contributions and important work that has been done on the subject, including the right to development declaration, adopted by the General Assembly in 1986.

Thank you madam Chair

Permanent Mission of Nigeria to the UN

New York

**11th February, 2025**