*Side event concept note*

**Making Seville the beginning of a process:**

**A transformative agenda for the global financial architecture**

**3rd FfD4 PrepCom, New York, February 2025**

Organizers: Portugal, Spain, UN-OHRLLS and OECD

Date and time: 11 February 10:00am-11:30am

Venue: UN HQ, CR-E

*We look forward to welcoming you in person to this important discussion and kindly request that you register at the link below:*

[**REGISTER HERE**](https://forms.office.com/e/aPhnYBU1Dk)

**Objectives:**

This session aims to promote a discussion on how to make Seville the beginning rather than the end of a process to accelerate progress towards the 2030 Agenda and sustainably transform the global financial architecture. There are three main conditions to achieve this. The FfD4 Outcome Document should be:

1. **Actionable** – The focus should not be on financial pledges but rather transformative actions of different actors shifting the needle of financing for development;
2. **Integrated** – Building on (and improving) existing mechanisms, the new framework should fill in the gaps of the current global financial architecture to make it more inclusive and better integrated across areas of action;
3. **Monitorable** – Restoring trust through a robust monitoring and accountability mechanism

The session will bring together perspectives from UN members, institutions and other actors to comment on and flesh out the solutions outlined in the zero draft and inform negotiations on those critical issues in the lead-up to Seville.

**Context:**

On February 7, the OECD released it [2025 Global Outlook on Financing for Sustainable Development](https://www.oecd.org/en/publications/global-outlook-on-financing-for-sustainable-development-2025_753d5368-en.html?=nocache123) ([EN](https://www.oecd.org/en/publications/global-outlook-on-financing-for-sustainable-development-2025_753d5368-en.html?=nocache123)/[FR](https://www.oecd.org/fr/publications/perspectives-mondiales-du-financement-du-developpement-durable-2025_1af1c624-fr.html?=nocache123)). The report was designed to serve as a “primer for negotiators”, collecting evidence and data on ten years of implementation of the Addis Ababa Action Agenda, and to support monitoring by the Inter-Agency Task Force (IATF). The Global Outlook puts the current FfD4 negotiations into perspective, with up-to-date macroeconomic and geopolitical trends, including SDG financing gap prospects, in an attempt to help negotiators identify the right balance between ambition and political reality for the best possible outcome in Seville.

A major conclusion of the report is that Seville cannot be an end in itself: in the current geoeconomic context, it is crucial that UN Members build in Seville the foundations of a new global financial architecture that could restore trust among actors and coherence among action areas. The FfD4 conference should distinguish itself by focusing on concrete actions and reforms rather than a list of financial pledges; it should sustainably transform the global financial architecture for greater inclusiveness and coherence, bringing under one umbrella action areas that have long remained siloed.

This session will be an opportunity to step back and dig deeper into some of the proposals of the zero draft that can contribute to making FfD4 a key milestone in the transformation of the global financial architecture, with concrete ideas on how to take the negotiations forward and make success in July the onset of a reinvigorated FfD process.

**Presentation of the session:**

The session will feature high-level representatives from UN Members and institutions and confront their perspectives on the role of Seville in the reform of the global financial architecture, in view of the content of the zero draft of the outcome document. It will also inform negotiators on possible ways to improve the zero draft, while contributing to building bridges across groups of countries and institutions.

**Format and proposed audience:**

The side event will take place in person. It will be open to all, and target countries and auditors particularly interested in the reform of the global financial architecture.

**For further information:**

For any queries or further information, please contact the organizing team: [olivier.cattaneo@oecd.org](mailto:olivier.cattaneo@oecd.org) and [rachel.morris@oecd.org](mailto:rachel.morris@oecd.org).

***Annex - Proposed lineup and run-of-show*** *(subject to confirmation)****:***

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| **10.00-10.10** | **Opening remarks (10minutes)** |
|  | *Mr. Mathias Cormann, Secretary General of the OECD (by video)*  *Ms. Rabab Fatima, Under-Secretary General, OHRLLS*  *Mr. Rui Vinhas, Ambassador and Permanent Representative of Portugal to the UN* |
| **10.10-11.20** | **Panel discussion (70 minutes)**  Moderated by *Ms. Mary-Beth Goodman, Deputy-Secretary General, OECD* |
|  | **Seville, an actionable agenda** |
|  | Guiding questions (ref. para. 66 of zero draft):   * How to make Seville an actionable agenda? (actions v. pledges) * Who implements? How to include commitments of different actors without crowding out critical reforms in the agenda? |
|  | *Ms. Alicia Guadalupe Buenrostro Massieu, Deputy Permanent Representative of Mexico to the United Nations*  *Mr. Andreas Løvold****,*** *Deputy Permanent Representative of Norway to the United Nations* |
|  | *Mr. Rafal Rybacki, Senior Representative of the EIB Group to the United Nations* |
|  | **Seville, an integrated agenda** |
|  | Guiding questions (ref. para. 10-11 of zero draft):   * How to build on (and improve) established mechanisms at the UN and elsewhere while filling in the architectural gaps and improving governance/inclusiveness? * How to bring different agendas under one umbrella and restore coherence across action areas? (ex. programmes of action for LDCs, LLDCs, SIDS) |
|  | *H.E. Ms. Semereta Sewasew Aweke, State Minister of Economic Cooperation, Ethiopia (tbc)*  *H.E. Ms. Geetu Joshi, Vice Minister of Finance, India (tbc)*  *Mr. Ali Naseer Mohamed****,*** *Ambassador and Permanent Representative of the Republic of Maldives to the United Nations* |
|  | **Seville, a monitorable agenda** |
|  | Guiding questions (ref. para. 65 of zero draft):   * How to strengthen the FFD monitoring process, including impact/results? * How to allow for the evolution of the agenda over years? |
|  | *Ms. Paula Narváez Ojeda, Ambassador and Permanent Representative of Chile to the United Nations* |
|  | *Ms. Shari Spiegel, Director of the Financing for Sustainable Development Office* |
|  | *Ms. Pilar Garrido, Director for Development Co-operation, OECD* |
| **11.20-11.30** | **Concluding remarks (10 minutes)** |
|  | *Ms. Ana Jiménez de la Hoz, Deputy Permanent Representative of Spain to the UN* |