**STATEMENT BY ZIMBABWE ON DOMESTIC AND INTERNATIONAL PRIVATE BUSINESS AND FINANCE**

Distinguished Co-Chairs,

*Let me take this opportunity to thank the co-facilitators for putting together the zero draft which is a good starting point for negotiations.*

In paragraph 34b, the document should also consider how to create an enabling environment to improve access to finance for African countries. In that regard, at least 10% of ODA should be linked to capacity building to support strong country systems.

With regards to remittances, the target of reducing remittance costs to less than 3 % is indeed a welcome development. The reduction in the cost of remittances would enable many countries in the Global South to leverage these remittance flows towards investments in turbocharging the implementation of the sustainable development goals.