



4P HIGH-LEVEL MEETING: A POSITIVE MULTILATERALISMS APPROACH FOR RESULTS ORIENTED SOLUTIONS

Seville, Spain – Fourth International Conference on Financing for Development (FfD4)

Context

Two years after the Summit for a New Global Financial Pact (June 23-24, 2023), the international community will meet to define new principles for development financing at the Fourth International Conference on Financing for Development (FfD-4) held in Seville from June 30 to July 3, 2025.

Against a backdrop of growing geopolitical tensions, challenge to multilateralism, financial constraints for traditional development co-operation providers, and consequent cuts in resources allocated to international solidarity and the fight against the triple global crisis, the international community will meet to define new principles for development financing.

In this context, the Pact for Prosperity, People and the Planet (4P) becomes all the more relevant. The 4P calls for a reform of the international financial architecture so that 'no country should have to choose between fighting poverty and saving the planet' and operates through coalitions of the willing to:

- Bring together partners from developed, emerging and developing economies, offering an opportunity to overcome sterile North/South opposition and work together in a spirit of positive multilateralism;
- Reaffirm and acknowledge the interlinkages between poverty and climate change, which exacerbate inequalities at all levels;
- Go beyond the traditional frameworks and instruments of official development assistance to renew international solidarity and its financial approaches;
- Support renewed efforts to enhance the representativeness of developing countries in governance bodies, highlighting that this must go hand in hand with greater accountability.

Objectives of the meeting

This 4P high level meeting in Seville has three main objectives, namely to:

- (i) renew the commitments made in Paris in 2023 at the Summit for a New Global Financial Pact,
- (ii) contribute to the renewal of development approaches so that they are centered on impact and results, and based on partnerships, and
- (iii) illustrate the added value of the 4P with its community of 72 countries, through concrete contributions to the FfD4 process, including to the Seville Platform for Action, thus illustrating the efficiency of multilateralism.

Organizers

France, Kenya and 4P Secretariat