

## CONCEPT NOTE – SPECIAL EVENT

### **From Emergency to Opportunity: Climate finance as a guarantee for Sustainable Development. What innovative solutions can we draw upon?**

**2 July 2025 – 10h30 to 11h40**

#### **Context**

The challenges of climate change and biodiversity loss not only threaten ecosystems, but also economic stability, food security, and social well-being. These challenges are intrinsically linked to development agendas, as climate change exacerbates inequalities, limits growth opportunities, and causes damage to infrastructure and economies.

Climate action is not only a necessity for environmental and security reasons; it is also an opportunity to transform our economies and societies, improve quality of life, and invest in prosperity and security. However, current financial flows are insufficient to address the magnitude of these challenges.

The wide-scale mobilisation of financial resources, while improving their efficiency and effectiveness, is key. In this light, the work of international financial institutions, including multilateral development banks, is of utmost relevance. This needs to be accompanied by a stronger engagement from the private sector, which should be part of the solution.

In a complex context, it is essential to identify ways to make the financial architecture fit for climate, address barriers such as the high cost of capital or increasing levels of debt, and research and discuss innovative financing instruments, to complement existing funds and serve as alternatives when traditional financing channels fail or are reduced.

All of the above with a view to not only mobilize additional resources, but also to ensure that financial resources reach developing countries, and that the most vulnerable receive the support needed to adapt to climate change and advance their development.

Sustainable development can only succeed if it goes hand in hand with sustainability, mitigation, and adaptation policies. This means integrating climate action into all development strategies, ensuring that economic and social progress occurs resiliently, alongside mitigation and adaptation measures.

This panel seeks to be a space for strategic dialogue and reflection on how we can accelerate the mobilization of innovative financing and advance toward a development model that integrates climate action, nature conservation, and global equity.

#### **Objectives**

1. **Ambition:** Highlight the economic and social benefits of investing in climate action and climate finance.
2. **Search for solutions:** Explore innovative solutions needed to promote a fair and widescale mobilisation of financial resources for climate action and development

## Format

- Introduction (5 minutes).
- Panel discussion (60 minutes).
- Conclusions (5 minutes).
- Duration: 70 minutes.

## Proposed Panelists

- Moderation: Sara Aagesen, Deputy Prime Minister for the Ecological Transition of Spain
- Panelists:
  - Andre Correa do Lago – President of COP30 – **Confirmed**
  - Nadia Calviño – President of the European Investment Bank - **Confirmed**
  - Nicholas Stern: President of Grantham Research Institute on Climate Change and the Environment, LSE - **Confirmed**
  - Laurence Tubiana: CEO of European Climate Foundation - **Confirmed**
  - Mahmoud Mohieldin: UN Special Envoy for Financing the 2030 Agenda – **Confirmed**