



United Nations

Department of Economic and Social Affairs



FINS

Financing for Small Island Developing States



Why Small Island Developing States (SIDS) need support?

Small Island Developing States (SIDS) face unique and pressing challenges, particularly when it comes to financing for development. SIDS are uniquely vulnerable to external economic, social and environmental shocks, due to their small size, geographic remoteness, small and undiversified economies, high dependence on external markets and exposure to extreme weather events. These challenges are being compounded by new and emerging issues, most notably the rapidly accelerating impacts of climate change. Accessing affordable finance is often difficult for these nations, and many struggle with high levels of debt and limited fiscal space. This makes it crucial for SIDS to secure sustainable financing solutions to achieve their national development priorities and the Sustainable Development Goals (SDGs).

What is FINS?

The Antigua and Barbuda Agenda for SIDS (ABAS) recognizes the importance of strengthening the links between public policy planning and financing to increase the expenditure efficiency of public resources. The Financing for Small Island Developing States (FINS), a United Nations Department of Economic and Social Affairs (UN DESA) pilot initiative, aims to support targeted SIDS in strengthening their capacity to mobilize and align financing with their national priorities using the Integrated National Financing Framework (INFFs) approach.

INFFs help to lay out the full range of financing sources – domestic and international sources of both public and private finance – and allows countries to develop a strategy to increase investment, manage risks and achieve sustainable development priorities, as identified in a country's national plan. INFFs are developed and implemented through four building blocks: assessment and diagnostics, financing strategy, monitoring and review, governance and coordination. Each building block represents a critical component in building national capacity to strategically plan and manage the financing of sustainable development actions. Designing and implementing activities within each of these building blocks is an iterative process, with progress in each building block reinforcing the development of the others.

For more information:

DESA-FINS
@UN.ORG



How does FINS support SIDS?

FINS supports SIDS in two ways:



NATIONAL CAPACITY BUILDING

FINS deploys an embedded consultant within the SIDS Ministry responsible for planning and/or finance. Together with the technical team from UNDESA, the national consultant helps countries develop, implement, and monitor financing strategies using the INFF approach to achieve national priorities.



REGIONAL AND GLOBAL ENGAGEMENT (FINS XCHANGE)

FINS facilitates knowledge sharing and peer learning across SIDS through the FINS Xchange platform. This allows countries to exchange best practices, learn from each other's experiences, and strengthen their collective response to development challenges. It also connects them to the broader INFF Community of Practice, enhancing global partnerships for sustainable financing.



The focus area of FINS support is decided by the country, ensuring country leadership. This can take a broad scope, such as the development and implementation of a financing strategy for the national plan or focus on a particular issue, such as strengthening development cooperation and alignment with national priorities. FINS support is tailored to the country context.

Participating Countries

Support under FINS is currently provided to the **Dominican Republic, Fiji, Seychelles, and Vanuatu**, with each country benefiting from tailored national-level support.



Support for FINS

FINS is currently supported by grants from the governments of **Italy** and **Denmark**, as well as the **United Nations Regular Programme on Technical Cooperation**.

Empowering **SIDS** to Navigate **Financing for Sustainable Development** Challenges