**Title: Leveraging Commodities for Sustainable Development and Resource Mobilization**

**Date & Location:** April 30th. Fourth Preparatory Committee for FFD4, 2025, New York

**Organizers:** UN-DESA, CAF

Website and registration: <https://www.caf.com/en/currently/events/leveraging-commodities-for-sustainable-development-and-resource-mobilization/>

A significant number of developing countries, particularly in Latin America, Africa, and Asia, remain heavily dependent on commodities as a primary source of economic revenue. While the extractive and agricultural sectors provide crucial foreign exchange earnings, their structural reliance on raw material exports perpetuates economic volatility, limits value addition, and restricts domestic resource mobilization for sustainable development.

The Fourth International Conference on Financing for Development (FFD4) presents a crucial opportunity to address these challenges by fostering discussions on innovative financing solutions, upgrading value chains, and ensuring that commodity wealth translates into long-term economic transformation. Building on the Addis Ababa Action Agenda and recent UN resolutions, this side event will explore policy and institutional frameworks necessary to leverage commodities for economic diversification and sustainable development financing.

This high-level side event aims to:

1. Examine the structural barriers that keep commodity-dependent developing countries in a cycle of economic vulnerability.
2. Explore policy and financial instruments that enhance domestic resource mobilization, such as commodity stabilization funds, value chain upgrades, and public-private partnerships.
3. Identify best practices and strategies from resource-rich countries that have successfully diversified their economies.
4. Facilitate collaboration between international financial institutions, UN agencies, and national governments to strengthen financing mechanisms for sustainable economic transformation.

**Format & Structure**

**Duration:** 90 minutes  
**Format:** Panel discussion and interactive Q&A session

1. **Opening Remarks (10 minutes)**
   * **Mariangela Parra-Lancourt,** *Chief, Strategic Engagement and Policy Integration Branch at United Nations, UN DESA FSDO*
   * **Gianpiero Leoncini,** Executive Vice-President, CAF – Development Bank of Latin America and the Caribbean
2. **Panel Discussion: Overcoming Commodity Dependence for Sustainable Growth (50 minutes)**
   * Moderator: **Mariangela Parra-Lancourt,** *Chief, Strategic Engagement and Policy Integration Branch at United Nations, UN DESA FSDO*
   * Under-Secretary-General Amb. **Sheikh Mohammed Belal**, *Managing Director of the Common Fund for Commodities (CFC)*
   * **Gianpiero Leoncini,** Executive Vice-President, CAF – Development Bank of Latin America and the Caribbean
   * H.E. Carla Serazzi Director General for Multilateral Affairs at the Ministry of Foreign Affairs of Chile
   * H.E. Dr. **Chola Milambo**, Permanent Representative of the Republic of Zambia to the United Nations
   * H.E. **Kaushal Kishor Ray**, Deputy Permanent Representative, Permanent Mission of Nepal to the United Nations
   * **Juan José Martinez Badillo**, Chief, UN Trade and Development (UNCTAD) New York Office.
   * **José Gilberto Scandiucci**, Minister-Counselor, Permanent Mission of Brazil to the United Nations
3. **Interactive Q&A Session (20 minutes)**