

## Advancing the Next Generation of Country Platforms for Sustainable Development and Climate Action

PrepCom 4

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Location: United Nations HQ (Room CR-8), New York City
Date: May 1<sup>st</sup>, 2025

Time: 10:00 a.m. – 11:30 a.m In-person event

## Abstract

Achieving the Sustainable Development Goals (SDGs) requires a fundamental shift in strategies. While **Country Platforms (CPs)** are not a new concept, recent discussions -including at the G20, FiCS and multilateral development institutions- have emphasized their role in improving coordination, reducing transaction costs and leveraging public and private finance to support national priorities. However, questions remain regarding their implementation, financing models, and governance structures to ensure they respond to country priorities whilst simultaneously deliver systemic transformation.

In this context, National Development Banks (NDBs) are crucial in bridging international financial support with country-level implementation, aligning global capital flows and national development priorities. With deep local expertise,-understanding economic conditions, regulatory frameworks, and sector-specific challenges- they ensure international financing supports country-owned strategies. Their close ties to their respective government also allows them to feed into policy decisions, update national investment priorities, and ensure that development finance supports long-term economic transformation.

Beyond financing, NDBs serve as **key implementation bodies**, facilitating project development and execution at the local level. They play a vital **de-risking role**, blending public and private capital to attract investment in sectors that are often overlooked, such as **climate resilience**, **social infrastructure**, **and small and medium enterprises (SMEs)**. Crucially, their ability to provide **local currency lending** reduces exchange rate risks, making long-term investments more sustainable and accessible. As countries look to scale up **Country Platforms** to mobilize finance for sustainable development, NDBs are uniquely positioned to le translate international resources into high-impact projects, ensuring financing flows into **tangible**, **impactful projects** that drive inclusive growth and resilience.

## **Goal of the discussion**

As part of the PrepCom4 of the Fourth International Conference on Financing for Development (FfD4), this side event will explore the critical role of Public Development Banks (PDBs)—from multilateral to national levels—in advancing sustainable development through Country Platforms. It will provide an open forum for key stakeholders to exchange insights on the design and implementation of the next generation of these platforms.



The event will showcase how different countries and Country Platforms, across diverse economic profiles and sectors, are shaping this new generation with the support of National Development Banks (NDBs). By leveraging their local expertise, NDBs are driving country-led solutions and enhancing coordination among public and private stakeholders.

By bringing together first-mover countries, PDBs, and non-governmental financial actors, the event will build on ongoing discussions across various global fora. It aims to foster high-level consensus on concrete next steps to ensure the successful implementation of Country Platforms in countries with diverse economic contexts.

## Speakers and proposed run of show (90 minutes):

- Welcome remarks and scene-setting Finance in Common (FiCS) contributions to FfD4 and the important role of PDBs in Country Platforms – 8 min
  - o Adama Mariko, Secretary General, Finance in Common
- Keynote: NDC Partnership Pablo Vieira (Global Director) 8 min
- Moderator: Laura Sabogal, E3G
- Speakers (8 minutes each)
  - Brazil Tatiana Rosito (Secretary for International Finance Affairs, Ministry of Finance) / Ivan
     Oliveira (Deputy Secretary for Sustainable Finance, Ministry of Finance)
  - UNDP Tom Beloe (Director for Sustainable Finance)
  - IDB Avinash Persaud (Special Advisor to the President on Climate Change)
  - South Africa Dr. Crispian Olver (Deputy Chairperson, Presidential Climate Commission)
  - IDFC Nicolas Picchiottino (Secretary General)
  - Colombia Daniel Garcia-Peña (Ambassador to the USA)
  - MIGA Junaid Kamal (Vice President of Operations)
  - Conclusion by Moderator 5 minutes
  - Q&A 15 minutes

The moderator will invite panelists to share their insights on the contributions, perspectives, and recommendations for the next generation of Country Platforms and their transformative impact on SDG financing. Panelists will also be asked to present concrete success stories and examples from their experience.

<u>Upcoming Conference</u>: The <u>Fourth International Conference on Financing for Development (FfD4)</u>, scheduled for June 30 to July 3, 2025, in Spain, presents a significant opportunity to accelerate the implementation of the 2030 Agenda and support reform of the international financial architecture. It will play a crucial role in shaping the global financing agenda and advancing sustainable development goals.

<u>About Finance in Common Initiative</u>: UN DESA has mandated <u>Finance in Common</u> to play a key role in preparing for FfD4. Through its action plan for 2024-2025, FiCS is committed to formulating practical, datadriven proposals to support sustainable development financing.

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