**Third Preparatory Committee Session for FfD4**

**Statement by**

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Thank you chair,

* FAO considers that the upcoming Fourth International Conference on Financing for Development is a unique opportunity to take bold steps towards mobilizing finance to eradicate hunger and undernutrition.
* FAO congratulates the co-facilitators for developing the zero draft, which provides a strong starting point to the effort to put in place a renewed global financing framework for sustainable development.
* Considering that food crises are one of the multiple crises that threaten the achievement of the SDGs, the recognition of food security and nutrition, as well as agrifood systems transformation as cross-cutting issues for FFD 4 is a very important step.
* Furthermore, it is crucial that specific financing commitments for food security and nutrition, agrifood systems transformation and food crises prevention and mitigation are achieved across relevant FfD action areas, such as:
	+ 1. domestic support (including increasing and reorientation of public funding for food security and nutrition and agrifood systems transformation towards sustainability and inclusion),
		2. international development cooperation (including climate finance and financial inclusion for the poorest),
		3. innovative finance (including debt swaps and blended finance).

FAO considers that members consider including commitments to enable rapid-response financing in anticipation of severe food crises, using mechanisms such as the Financing for Shock-Driven Food Crisis Facility, and to establish a permanent food import financing facility to provide food-specific balance of payments support for net food importing LICs and LMICs.

* The Global Alliance against Hunger and Poverty is addressing fragmentation and promoting alignment towards effective poverty policy instruments, while mobilizing increased financing for food security and nutrition. FFD4 can achieve important commitments towards better alignment and synergy among the different sources of financing for the achievement of the SDGs.

FfD can serve as a transformative tool to mitigate food crises, foster sustainable agrifood systems, and drive meaningful progress toward the Agenda 2030.

FAO is fully committed to supporting this process.

Thank you.