



REPUBLIC OF KENYA

STATEMENT BY

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During the general debate of the
Second Preparatory Meeting for the Fourth International
Conference on Financing for Development (FfD4),

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Thank you Chair

1. Kenya aligns itself with the statements delivered: by Uganda on behalf of the G77 and China and by Democratic Republic of Congo on behalf of African States.
2. We commend the efforts of the co-facilitators in consolidating the Elements Paper, which provides a good basis for discussion and designing stronger commitments for FfD4 outcome.
3. Sustainable financing is critical for the realization of the Sustainable development. However, access to affordable financing in required amount remains a significant challenge for most African Countries. Limited fiscal space remains a key hindrance to access to the needed financing. Therefore, a reform of the international financial architecture to make it fit for purpose is critical as a matter of urgency.
4. Domestic resources remain the most sustainable form of financing. Therefore, combatting illicit financial flows and the recovery and return of assets will help with the development financing much needed in Africa.
5. We support the efforts towards establishing a UN Framework Convention on International Tax Cooperation which will help governments curb aggressive tax evasion and avoidance thereby boosting domestic resource mobilization efforts.

6. Sustainable development cannot be realized without disaster risk reduction. Therefore, commitments in the FfD4 outcome should consider integrating disaster risk reduction in new financing frameworks and country-level programmes.
- 7.** In conclusion, Kenya calls for renewed and stronger commitments in the FfD4 Outcome document. We should not weaken what was agreed on in the Addis Ababa Action Agenda but should build on it and have stronger commitments that can help countries of the global south recover from debt distress and realize the SDGs. **Thank you!**