



General Statements

The 2nd Preparatory Committee for the 4th FFD

Deputy Minister for Development Funding
Ministry of National Development Planning/Bappenas
Republic of Indonesia
UN Headquarter New York, Tuesday, 3 December 2024

At the outset, allow me to congratulate and thank the cofacilitators and the Bureau members for the organization of this event as well as the circulation of the elements paper. In this regard, our delegation wishes to highlight some key points.

First, Indonesia recognizes that closing the SDG financing gap, particularly for developing countries, currently estimated in 4 trillions USD, requires urgent and innovative solutions, among others, through catalysing public and private financing at every level.

At the national level Indonesia is currently improving tax collection by enhancing tax governance, such as IT governance to combat tax evasion. Particularly, on the raising of digital economy, there is a need for a comprehensive solution in ensuring that multinational enterprises pay their fair share where they generate value, and assisting in safeguarding tax revenues that are crucial for sustainable economic growth, thereby enabling developing countries to strengthen their domestic resource mobilization, reduce profit shifting, and enhance the integrity and fairness of their tax systems.

Additionally, Indonesia also leads initiatives such as sustainable bonds, sukuk, SDGs Investor Mapping, the Indonesia Impact Fund, the Sustainable Finance Roadmap, and zakat-based financing, showcasing how public-private partnerships can drive sustainable investment while also reflecting the uniqueness and richness of local culture.

In partnership with the United Nations, Indonesia has issued blue sovereign bonds, raising USD 459 million to support sustainable fisheries, aquaculture, blue food innovations, and mangrove rehabilitation. The government is also building the capacity of local governments to issue municipal bonds, with the potential to mobilize USD 2 billion for social and climate initiatives.

On the global front, ODA remains vital in addressing financing gaps in critical sectors such as health, education, infrastructure, and climate adaptation Indonesia strongly



encourage the International Finance Institutions to put SDGs goal at the forefront of their main consideration over the financial return.

On the national front, of our top priorities under the new leadership era is to strengthen reforms that align with SDGs. Indonesia is advancing programs such as tax optimization, and thematic budget tagging: including climate mitigation and gender-responsive tagging, and integrating digital transformation.

Finally, we are of the view that the Conference in 2025 must strive to deliver actionable outcomes for the best interests of present and future generations.

In this connection, we shall be able to connect all the dots of our commitments, including from the recent Pact for the Future and SDG Political Declaration to ensure that they are continuously advancing emphasize that while we remain steadfastly committed to achieving the SDGs by 2030, we shall sustain our efforts to build the future we want by addressing challenges to sustainable development by 2030 and beyond.

Together, let us work hand in hand to ensure that no one is left behind in our collective journey toward a just and sustainable future.