

National Statement by the Kingdom of the Netherlands at the second Preparatory Committee of the 4<sup>th</sup> Conference on Financing for Development, 3-6 December 2024

Mr/Madam Chair,

The Kingdom of the Netherlands aligns with the EU statement.

We thank the FfD4 co-facilitators for drafting the elements paper. We welcome its global agenda setting on the diverse challenges in financing sustainable development, upholding an overarching focus on themes like gender equality, anti-corruption, and facilitating good governance. We also underline the need for setting realistic ambitions and avoid making our responses and instruments overly complex.

While we agree on the need to continuously evolve our multilateral system, we also acknowledge what has been achieved so far. We expect the FfD4 to build on other relevant processes and platforms, striving for synergies. This includes the Pact for the Future, the Paris Agreement and COPs, the G20 Common Framework, the Capital Adequacy Framework, the OECD Inclusive Framework and the Paris Club.

Our meeting in Addis last July demonstrated that the broad spirit of the Addis Ababa Action Agenda remains as relevant as it was in 2015. A traditional approach to development financing is no longer fitting to combat today's challenges. The potential of private capital mobilisation and domestic resource mobilisation can be further unlocked, and new areas like financial health operationalised.

We also welcome the emphasis on a conducive environment to attract private investors, as well as the potential of MDBs in private capital mobilization. Attention to innovative forms of financing will remain central in our approach to financing sustainable development. Accordingly, the Kingdom of the Netherlands supports an inclusive approach to FfD4, in which policies are developed in consultation with business, investors and civil society. To that end, we have contributed EUR 100,000 to the FfD4 Trustfund.

Mr/Madam Chair,

We expect FfD4 to enhance trust in multilateral cooperation, to be inclusive, and to leave no one behind. With 2030 approaching fast, let me assure you of our constructive approach in this crucial process in achieving the SDGs.