



***Interactive Discussion 3 - International Development Cooperation
The 2nd Preparatory Committee for the 4th FFD***

Republic of Indonesia

UN Headquarter New York, Wednesday, 4 December 2024 (4:30 p.m. - 6:00 p.m.)

Official Development Assistance shall become the central point in international development cooperation. On this occasion, we wish to emphasize the need to ensure ODA's sustainability and effectiveness. ODA must go beyond traditional benchmarks. The emphasis should move to bold ideas, innovative solutions, and fresh approaches that align with perspectives and needs of recipient countries. For example, on the severe impacts of climate change to developing countries. In this connection, ODA should also be able to create, among other things, a non-debt financing instrument to support energy transition, foster green and blue economy development, and enhance climate-resilient infrastructure.

Furthermore, we believe that International Financial Institutions play a pivotal role in international development cooperation by providing financial resources, technical expertise, and policy guidance to address global challenges and promote sustainable development. We encourage the International Financial Institutions to put SDGs at the forefront of their main consideration over the financial return. Alignment their financing models with the unique needs and national priorities of recipient countries are contextually relevant. International Financial Institutions must innovate beyond traditional lending by developing non-debt financing instruments, particularly to support energy transitions, climate adaptation, and green and blue economy initiatives.

Finally, Indonesia highlights the importance of strengthening international development cooperation in all forms, guided by the spirit of solidarity and partnership. Indonesia recently held a High-Level Forum on Multi Stakeholder Partnerships attended by more than 2000 participants globally. We share the continued importance of the Global Partnership for Effective Development Cooperation (GPEDC), while recognizing the strategic value of South-South and Triangular Cooperation.

To conclude, Indonesia calls for sustained actions to all countries to come hand-in-hand to create an enabling environment in international development cooperation, particularly for the developing countries, to accelerate the efforts in achieving sustainable development.