



*The Permanent Mission of Portugal
to the United Nations*



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**Second session of the Preparatory Committee
Fourth International Conference on Financing for Development
General Debate
Conference Room 4, December 3, 2024**

*Statement delivered by the Secretary of State for Foreign Affairs and Cooperation
of Portugal, HE. Mr. Nuno Sampaio*

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Chairperson,
Ministers,
Excellencies and distinguished delegates,

The FfD4 Conference grants us a unique opportunity to **reshape the global financial landscape and accelerate progress towards the implementation of the SDGs**.

We must seize it, mobilizing resources, reforming institutions and promoting policies that support sustainable and inclusive growth. Supporting those that cannot invest in the SDGs because they face growing challenges of debt distress.

Success in Sevilla means tangible outcomes, strengthening trust in the ability of the multilateral system to deliver peace and prosperity for people and planet, leaving no one behind.

We thank the co-facilitators for preparing a **well-structured, action-oriented and forward-looking Elements Paper to this end**, including a long list of ambitious proposals to consider on the road to FfD4.

In our **national input**, we stressed key points in this context. Allow me to highlight a few:

- Taking a **more comprehensive approach to development cooperation**, including the implementation of the MVI and the development of a framework of measures of progress on sustainable development to complement and go beyond GDP

- Thinking outside the box by exploring **alternative mechanisms of development finance**, such as debt-swaps, or **non-traditional modalities of development cooperation**, like **triangular cooperation**, furthering our understanding of these to overcome obstacles in their application
- **Increasing finance in SDG14** and investing in international cooperation for **disaster risk reduction**, also as a way of addressing the adverse impacts of climate change

We appreciate that **many of these**, shared by other delegations, as well, **have been addressed in the Elements Paper**; **some may be further fleshed out, while others, also contained in the Elements Paper, clarified over the next days**, but we are moving in the right direction.

We also appreciate the proposal on strengthening the **follow-up mechanism of this process** and look forward to discussions on it. This is vital to ensure the impact of this Conference.

Ultimately, **multistakeholder engagement** remains fundamental the success of this process. This is a **collective effort**, involving academia, civil society and the private sector, as well as IFIs, MDBs and PDBs, the latter of which have gained an increasing role in the development arena.

Let us **work together** to ensure that the outcome of Seville 2025 delivers transformative change for sustainable development worldwide.

I thank you.