

**Statement by Her Excellency Amina Khamis Shaaban, Deputy  
Permanent Secretary, Ministry of Finance at the general Debate of the  
Second Preparatory Committee for the Fourth International  
Conference on Financing for Development (FFD4)**

**3 December 2024 (3 – 6pm), New York**

**Distinguished co-chairs,  
Excellencies, Ladies and Gentlemen**

I wish to express my delegation's sincere appreciation to you, distinguished Co-Chairs, for your able leadership of the FfD4 process. I also commend the Co-facilitators for their diligent work in analyzing the inputs on the elements paper submitted by Member States, including my own country, Tanzania, and for providing the draft elements paper, which my delegation believes has incorporated most of the inputs submitted.

**Excellencies,**

The United Republic of Tanzania stands in strong support of innovative financing solutions and reforms to address the pressing global challenges in promoting sustainable development. We reaffirm our unwavering commitment to the Addis Ababa Action Agenda, recognizing it as a cornerstone for achieving our shared development goals.

As we approach the FFD4, Tanzania urges a focused approach to key priorities: ensuring economic stability, empowering youth and women, addressing climate change, promoting sustainable industrialization, and advancing international tax cooperation.

We call for enhanced efforts to strengthen domestic financial systems and international investments. To this end, we advocate for increased Foreign Direct Investment aligned with the SDGs and support inclusion of the establishment of an international investment support center for least developed countries in the elements paper which we believe will be coupled with robust capacity-building initiatives.

## **Excellencies,**

Tanzania emphasizes the importance of fulfilling long-standing Official Development Assistance commitments. Achieving the target of 0.7% of Gross National Income for ODA is crucial. We call for binding timelines to meet these commitments and for ODA to focus on addressing recipient nations' most pressing needs and priorities.

Additionally, South-South and triangular cooperation is crucial to complement traditional partnerships. As the African proverb wisely teaches us: *"If you want to go fast, go alone; if you want to go far, go together."* This sentiment perfectly encapsulates the spirit needed to address the complex challenges of financing for development. While individual efforts can yield quick results, collective action and partnerships are indispensable for achieving sustainable and equitable outcomes.

On trade, we advocate for an inclusive and fair global trading system, revitalization of the WTO, and enhancement of regional trade frameworks like the African Continental Free Trade Area to boost intra-regional trade. Special provisions for vulnerable countries in trade agreements and expanded aid-for-trade programs are equally essential to enable vulnerable countries LDCs in particular mobilize resources for sustainable development.

To bridge the digital divide, we urge investments in Science, Technology, and Innovation, particularly for least developed countries. Strengthening financial literacy and adaptive regulatory frameworks in the fintech sector will ensure inclusive and safe financial systems.

In conclusion, Excellencies, as we prepare for FFD4, let us redouble our efforts to address the challenges facing developing countries, ensuring that no one is left behind in our pursuit of the 2030 Agenda.

I thank you.