



PREPARATORY COMMITTEE FOR THE FOURTH FINANCING FOR DEVELOPMENT CONFERENCE (FFD4) - Statement

10:00 a.m.–11:30 a.m. 4 Dec 2024

Check against delivery

Thank you Chair.

Distinguished delegates, ladies and gentlemen.

Australia thanks the co-facilitators for the Elements Paper and its focus on action-oriented proposals.

We welcome the positive engagement from member states, international organizations and civil society.

We are encouraged by the agreement of a diverse range of countries across the different action areas.

We must harness this agreement to evolve the operation of the multilateral system - to better meet the needs of all countries and the challenges we face.



Strengthening voice and representation, including of the smallest and most vulnerable states, will boost impact. Country-led and context-driven approaches need to be at the heart of what we do together.

The Outcome Document of the Fourth Financing for Development Conference must accelerate action to drive implementation of the 2030 Agenda for Sustainable Development and achieve its Sustainable Development Goals.

Development must be for all, by all – and driven by all sources of development finance, including domestic resource mobilization, private investment, and development assistance. The sources must complement and reinforce each other to deliver impactful outcomes.

On **domestic resource mobilization** - Australia is encouraged by the progress being made in the face of immense challenges.

Countries who are willing to undertake ambitious domestic reforms to improve fiscal sustainability and build an enabling environment for private investment need to be offered a menu of support to maximise impact and sustain political will.



To mobilize **private investment** we must go beyond business as usual and reduce the SDG financing gap. Innovative financing tools and partnering with the private sector must be a focus of FFD4.

Development assistance is most impactful when we also reinforce and facilitate domestic and private sector sources of finance. We must focus on practical steps to help overcome constraints.

Development assistance must support global public goods, including combatting climate change, and pandemic preparedness.

It must deliver development outcomes that place women and girls at the heart of what we do, and support the most vulnerable.

Australia is determined to play a constructive role and take action to support those most in need, including in the Indo-Pacific.

We look forward to continuing to work with you towards a successful Fourth Financing for Development Conference in 2025.



Thank you.

[Word count: 367]