

TUVALU NATIONAL STATEMENT

to the

Second Preparatory Committee Session

of the

4th International Conference on Financing for Development

Delivered by

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on

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- 1. Co-Chairs,
- 2. Distinguished delegates,
- 3. Colleagues,

I am honored and privileged to speak on behalf of the Government to contribute to the proposals outlined in this comprehensive Elements Paper. But allow me first to applaud your able leadership in compiling contributions from stakeholders resulting in the production of this significant outcome.

- 4. Co-Chairs this renewed global financing framework must be aligned with national priorities including the Integrated National Financing Frameworks (INFFs). The financing needs to achieve the SDGs are staggering and urgent, that it must address the diverse needs of countries in special situations and those with specific challenges especially LDCs and SIDS.
- 5. As an LDC and SIDS, the development challenges and constraints in Tuvalu continue to impede development progress. Thus, sustainable finance that is fit for purpose, tailored to small size and capacity constraint needs to recognize. Accessing climate financing facility is extremely challenging to us. We propose FfD4 to streamline and simplify application requirements from donor countries and financial institutions to enable ease accessing the much-needed financial support.
- 6. Co-Chairs, for most small island developing states like Tuvalu, partnership for development is key to their progress due to small economies of scale. To realize the nationally defined sustainable and development targets in the strategy, improved collaboration with traditional partners such as the South-South Cooperation (SSC) and Triangular Corporation (TrC) modalities continue to support country's development assistance framework
- 7. FfD4 must deliver in order to achieve the target at least 0.2% of ODA/GNI to LDCs. Increase the share of ODA programmed at the country level and focus on long-term sustainable development that responds to the needs and priorities of recipient countries. FfD4 must also ensure that vulnerable countries such as LDCs receive sufficient climate finance to support adaptation, mitigation and resilience building, including financing instruments that can adequately respond to the needs and priorities, including ocean-economies for SIDs.
- 8. Tuvalu is lacking in local capacity to advance in technology, and we strongly urged FfD4 in terms of its capacity development modality to encourage technology transfer to LDCs, which are obligated in the TRIPS Agreement, and to strengthen the capacity of the Technology Bank for LDCs and the UN Technology Facilitation Mechanism (TFM) with adequate resources so they can effectively fulfil their mandates.
- 9. I thank you for this opportunity and wish the 2nd Prep Com Session for FfD4 a fruitful discussion.
- 10. TUVALU MO TE ATUA.